

Ref No: PSB/HO/Shares Cell / 101 /2024-25

March 24, 2025

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Share(s)”) by Punjab & Sind Bank (the “Bank”) (the “Issue”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”).

- We wish to inform you that subsequent to the approval accorded by the board of directors of the Bank (the “**Board**”), at its meeting held on February 28, 2024 and the special resolution passed by the shareholders of the Bank in their extraordinary general meeting held on May 31, 2024, the Committee of Directors (“**Committee**”) has at its meeting held today i.e. March 24, 2025, *inter alia*, passed the following resolutions:
 - Approved and adopted the preliminary placement document dated March 24, 2025 together with the application form in connection with the Issue (“**Preliminary Placement Document**”);
 - Authorised the opening of the Issue today, i.e. March 24, 2025; and
 - Approved the floor price of the Issue, being Rs. 40.38 (“**Floor Price**”) based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations
- We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”), is March 24, 2025 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 40.38 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and through special resolution passed by the shareholders of the Bank in the extraordinary general meeting held on May 31, 2024, the Bank may offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price will be determined by the Bank in

Head Office: 21, Rajendra Place, New Delhi-110008

Corporate Office: NBCC Office Complex, Block 3, East Kidwai Nagar, New Delhi – 110023

Email: complianceofficer@psb.co.in

consultation with the Book Running Lead Managers appointed in relation to the Issue.

In relation to the Qualified Institutions Placement, we are filing the Preliminary Placement Document with your office.

Copy of the same is being also made available on the website of the Bank at <https://punjabandsindbank.co.in/>.

The meeting of the Committee commenced at 07:00 p.m. and concluded at 08:00 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully

Saket Mehrotra
Company Secretary

