

संदर्भ /Ref. No. PSB/HO/Shares Cell/ 79 /2022-23
To,

दिनांक /Dated: November 5, 2022

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 05.11.2022

We are forwarding a copy of Press Release dated 05.11.2022 issued by the Bank on Financial Results of the Bank for the Quarter (Q2) / Half Year ended 30.09.2022. The same can also be viewed on the website of the Bank i.e. <https://punjabandsindbank.co.in/>

Yours faithfully,

[Saket Mehrotra]
Company Secretary



PRESS RELEASE

Date: 05th Nov 2022

Financial Results for the Quarter and Half Year Ended 30th September 2022

Punjab and Sind Bank's Net Profit up by 35.61% (Q-o-Q) and 27.51% (Y-o-Y).

Key Highlights (Q2 FY 2023)

- ✓ Operating Profit up by 26.19% (Q-o-Q) and 5.64% (Y-o-Y).
- ✓ Gross Non-Performing Assets (GNPA) ratio reduces by 487 bps on Y-o-Y basis to 9.67%.
- ✓ Net Non-Performing Assets (NNPA) ratio reduces by 157 bps on Y-o-Y basis to 2.24%.
- ✓ Net Interest Margin (NIM) improves to 3.06% for Q2 FY2023 from 2.60% (Y-o-Y).
- ✓ Capital Adequacy ratio (CRAR) at 15.68% with Common Equity Tier 1 (CET-1) ratio of 12.65% at the end of HY1 FY2023.
- ✓ Net Profit stands at Rs.278 Cr against Net profit of Rs.218 Cr for Sept' 2021 growth of 27.51%.
- ✓ Net Interest Income grows by 25.61% on Y-o-Y basis.
- ✓ Return on Assets (ROA) improves to 0.84%, improvement of 12 bps (Y-o-Y).
- ✓ CASA Deposit grows by 13.89% on Y-o-Y basis and its share in Total Deposit stands at 33.36%. An improvement of 312 bps.
- ✓ RAM (Retail, Agriculture & MSME) Advances up by 16.18% (Y-o-Y).
- ✓ Retail advances up by 18.95% to Rs.12619 Cr (Y-o-Y).
- ✓ MSME advances up by 17.46% to Rs.13787 Cr (Y-o-Y).
- ✓ Agriculture advances up by 11.86% to Rs.11531 Cr (Y-o-Y).
- ✓ Credit – Deposit (CD) ratio improves to 70.07%, improvement of 376 bps.
- ✓ Provision Coverage Ratio (PCR) (including TWO) stands at 89.16% in Sept' 2022 against 84.44% in Sept' 2021.
- ✓ Slippage ratio improves to 0.58% for Q2 FY2023 from 2.66% for Q2 FY2022.

Other Highlights:

- ✓ Total Business grows by 5.60% on Y-o-Y basis to Rs.178977 Cr as on Sept' 2022.
- ✓ Total Deposit up by 3.27% on Y-o-Y basis to Rs.105238 Cr in Q2 FY2023.
- ✓ Gross Advances up by 9.12% on Y-o-Y basis to Rs.73739 Cr as on Sept' 2022 against Rs.67574 Cr as on Sept' 2021.
- ✓ RAM advances as a percentage of Gross Advances stands at 51.45%, improvement of 313 bps.
- ✓ Bank surpasses the targets in Priority Sector Advance at 51.12% and Agriculture Advance at 20.00% of ANBC, as on Sept' 2022, against the target of 40% and 18% respectively.
- ✓ Credit to Small and Marginal farmers stands at 11.23% of ANBC, against the target of 9.50%.
- ✓ Credit to Weaker Sections stands at 13.37% of ANBC, against the target of 11.50%.
- ✓ Credit to Micro Enterprises stands at 12.76% of ANBC, against the target of 7.50%.
- ✓ Operating Profit shows a growth of 5.64% on Y-o-Y basis to Rs.318 Cr for Q2 FY2023 as against Rs.301 Cr for Q2 FY2022. The same was Rs.252 Cr for the quarter ended 30.06.2022.
- ✓ Cost to Income Ratio improves to 65.30% for Q2 FY2023 as against 65.57% for Q2 FY2022. The same was 69.44% for the quarter ended 30.06.2022.
- ✓ Out of CRAR of 15.58%, Tier-I is 12.65% and Tier-II is 3.03% as at Sept' 2022.

Financial Inclusion:

- ✓ Bank has opened 17.76 lakh accounts under PMJDY, mobilizing Rs.549 Cr CASA deposits as at Sept' 2022.

Distribution Network:

- ✓ As on 30th Sept' 22, the Bank has 1525 number of branches, out of which 569 are Rural, 278 Semi-Urban, 356 Urban and 322 Metro along with 803 number of ATMs, 357 BCs.

Awards & Accolades:

- ✓ First Runner-up in the best improvement in EASE Reforms Index for FY 2021-22.
- ✓ 2nd Top Performing Bank in Theme 3 i.e. Collaborating for Synergistic Outcomes under EASE 4.0 as on 31.03.2022.
- ✓ CARE rating agency upgrades Bank's rating outlook from Negative to Stable.

कृते पंजाब एण्ड सिंध बैंक
For PUNJAB & SIND BANK.

सहायक महाप्रबंधक (प्र.सं.) / Assistant General Manager (PR)