

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ. (ਭਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਏਵਾਂ ਲੇਖਾ ਪਰਿਕਸ਼ਾ ਵਿਭਾਗ
"ਸ਼ੇਅਰ ਕਲੱਬ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,
21, ਰਾਜੇਂਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿਲਲੀ-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008

ਸੰਦਰਬ/Ref. No.

ਦਿਨਾਂਕ/Dated:

Dated: 15-11-2017

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.

Dear Sir / Madam,

Sub:- Half Yearly Communication for the Period ended 30.09.2017.

Pursuant to Regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are enclosing half yearly communication for the following Listed Debt Securities issued by the Bank.

Yours faithfully

Company Secretary

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09080
ii)	Credit Rating	CRISIL:- CRISIL AA/Negative, ICRA:- ICRA AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.66:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The Previous half year interest payment was due on 15.05.2017. Payment was made on 15.05.2017.
vi)	Next due date for the payment of interest / principal	The next half year interest payment falls on 15.11.2017.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 0.98
xii)	Net Worth	Rs 5083.45 Crore
xiii)	Net Profit After Tax	Rs 39.07 Crore

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09098
ii)	Credit Rating	CARE:- CARE AA (Stable), ICRA:- ICRA AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.66:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2017. Payment was made on 15.05.2017.
vi)	Next due date for the payment of interest / principal	The due date of next annual interest payment falls on 15.05.2018.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 0.98
xii)	Net Worth	Rs 5083.45 Crore
xiii)	Net Profit After Tax	Rs 39.07 Crore



S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09114
ii)	Credit Rating	CARE:- CARE AA (Stable), ICRA:- ICRA AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.66:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2017. Payment was made on 15.05.2017.
vi)	Next due date for the payment of interest / principal	The due date of next annual interest payment falls on 15.05.2018.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 0.98
xii)	Net Worth	Rs 5083.45 Crore
xiii)	Net Profit After Tax	Rs 39.07 Crore

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09122
ii)	Credit Rating	CRISIL:- CRISIL AA/Negative, ICRA:- ICRA AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.66:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2017. Payment was made on 15.05.2017.
vi)	Next due date for the payment of interest / principal	The due date of next annual interest payment falls on 15.05.2018.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 0.98
xii)	Net Worth	Rs 5083.45 Crore
xiii)	Net Profit After Tax	Rs 39.07Crore



S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09130
ii)	Credit Rating	CARE:- CARE AA (Stable), ICRA:- ICRA AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.66:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2017. Payment was made on 15.05.2017.
vi)	Next due date for the payment of interest / principal	The due date of next annual interest payment falls on 15.05.2018.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 0.98
xii)	Net Worth	Rs 5083.45 Crore
xiii)	Net Profit After Tax	Rs 39.07 Crore

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A08017
ii)	Credit Rating	CRISIL:- CRISIL AA/Negative, CARE:- CARE AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.66:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	Annual Interest Payment previously due on 19.10.2017 was paid on 20.10.2017, as 19.10.2017 was holiday on account of Diwali.
vi)	Next due date for the payment of interest / principal	Next Annual interest payment falls due on 19.10.2018.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 0.98
xii)	Net Worth	Rs 5083.45 Crore
xiii)	Net Profit After Tax	Rs 39.07 Crore



S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A08025
ii)	Credit Rating	ICRA:- ICRA A+ hyb (Stable), CARE:- CARE A+ (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.66:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	Not Applicable. Bonds were issued on 08.05.2017.
vi)	Next due date for the payment of interest / principal	The annual interest payment falls on 08.05.2018.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 0.98
xii)	Net Worth	Rs 5083.45 Crore
xiii)	Net Profit After Tax	Rs 39.07 Crore



IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



No. 6490 /ITSL/OPR/2017-2018
November 14, 2017

To,
Punjab & Sindh Bank,
H.O. Account & Audit Department,
Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110125

Kind Attn: Mr. V.K. Mehrotra – Dy. General Manager

Sub: Letter from Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015)

This has reference to the privately placed Unsecured, Non-Convertible Debentures issued by Punjab & Sindh Bank, ("Issuer") wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the National Stock Exchange of India Ltd. (NSE) and/or Bombay Stock Exchange (BSE) ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (IDBI Trusteeship Services Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

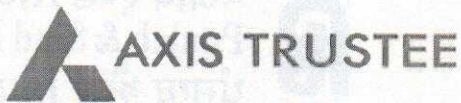
In pursuance thereof we hereby confirm that we have received the aforesaid information through your letter dated November 14, 2017 and we have noted the contents provided therein.

Thanking you,

Yours faithfully
For IDBI Trusteeship Services Limited

(Authorised Signatory)





ATSL/CO/17-18/5483
November 14, 2017

Punjab and Sindh Bank

H.O. Accounts and Audit Dept.
1st Floor, Bank House
21, Rajendra Place
New Delhi - 110008

Kind Attn: V.K. Mehrotra

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015]

Dear Sir/Madam,

This has reference to the Privately Placed, Unsecured Redeemable, Non-Convertible Bonds issued by Punjab and Sindh Bank ("Company") and listed on the National Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated November 14, 2017 (enclosed herewith) along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the company for the purpose of submission to the Stock Exchange; without reconfirming.
2. Any commitment pertaining to the interest /principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Thanking You,

Yours Faithfully
For **Axis Trustee Services Limited**


Swati Borkar

Senior Manager

Encl : a/a

Cc: Debentureholders

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Ground Floor, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

November 15, 2017

To,
V.K Mehrotra ,
Dy. General Manager,
Punjab & Sind Bank
21,Rajendra place,
New Delhi – 110 008

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for September 30, 2017

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Rated, Listed, Unsecured, NCT Bond aggregating to Rs.1000 crores of Punjab & Sind Bank. ('Company')

With reference to above, we have received the following documents and have noted its contents without verification:

1. Half yearly communication to exchanges/Debenture holders/Bond holders pursuant to Regulation 52(4) of SEBI (LODR) Regulations, 2015.
2. Unaudited Financial results for quarter and half year ended September 30, 2017.

This certificate has been signed and issued by us based on document (mentioned above) provided by you.

Thanking You

Sincerely,

For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)


Authorized Signatory
Registered Office
Place: Mumbai
Plot No. C-22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East)
Mumbai 400051, India

Tel: +91 22 2659 3585
Fax: +91 22 2653 3297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)
Corporate Identity Number (CIN): U66020MH1995PLC095507