



पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)

PUNJAB & SIND BANK

(A Government of India Undertaking)

प्र.का. लेखा एवं लेखा परीक्षा विभाग,
प्रथम तल, बैंक हाऊस,
21, राजेंद्र प्लेस, नई दिल्ली-110125

Phone: 25765519, 25728987, 25728930, and 25817353 Fax: 25781639, 25728919

H.O. Account & Audit Department,
Bank House, 1st. Floor,

21, Rajendra Place, New Delhi-110125

email: ho.accts@psb.org.in

Dated: 18-05-2017

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.

Dear Sir / Madam,

Sub:- Half Yearly Communication for the Period ended 31.03.2017.

Pursuant to Regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are enclosing half yearly communication for the following Listed Debt Securities issued by the Bank.

Yours faithfully

Company Secretary

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09080
ii)	Credit Rating	CRISIL:- CRISIL AA/Negative, ICRA:- ICRA AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.586:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The Previous half year interest payment was due on 15.05.2017. Payment was made on 15.05.2017.
vi)	Next due date for the payment of interest / principal	The next half year interest payment falls on 15.11.2017.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 5.02
xii)	Net Worth	Rs 5046.39 Crore
xiii)	Net Profit After Tax	Rs 201.08 Crore

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09098
ii)	Credit Rating	CARE:- CARE AA (Stable), ICRA:- ICRA AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.586:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2017. Payment was made on 15.05.2017.
vi)	Next due date for the payment of interest / principal	The due date of next annual interest payment falls on 15.05.2018.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 5.02
xii)	Net Worth	Rs 5046.39 Crore
xiii)	Net Profit After Tax	Rs 201.08 Crore



S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09114
ii)	Credit Rating	CARE:- CARE AA (Stable), ICRA:- ICRA AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.586:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2017. Payment was made on 15.05.2017.
vi)	Next due date for the payment of interest / principal	The due date of next annual interest payment falls on 15.05.2018.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 5.02
xii)	Net Worth	Rs 5046.39 Crore
xiii)	Net Profit After Tax	Rs 201.08 Crore

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09122
ii)	Credit Rating	CRISIL:- CRISIL AA/Negative, ICRA:- ICRA AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.586:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2017. Payment was made on 15.05.2017.
vi)	Next due date for the payment of interest / principal	The due date of next annual interest payment falls on 15.05.2018.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 5.02
xii)	Net Worth	Rs 5046.39 Crore
xiii)	Net Profit After Tax	Rs 201.08 Crore



S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09130
ii)	Credit Rating	CARE:- CARE AA (Stable), ICRA:- ICRA AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.586:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2017. Payment was made on 15.05.2017.
vi)	Next due date for the payment of interest / principal	The due date of next annual interest payment falls on 15.05.2018.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 5.02
xii)	Net Worth	Rs 5046.39 Crore
xiii)	Net Profit After Tax	Rs 201.08 Crore

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A08017
ii)	Credit Rating	CRISIL:- CRISIL AA/Negative, CARE:- CARE AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.586:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	Not Applicable. Bonds were issued on 19.10.2016.
vi)	Next due date for the payment of interest / principal	The annual interest payment falls on 19.10.2017.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs 5.02
xii)	Net Worth	Rs 5046.39 Crore
xiii)	Net Profit After Tax	Rs 201.08 Crore



IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



No. 1349 /ITSL/OPR/2017-18

May 16, 2017

To,
Punjab & Sindh Bank,
H.O. Account & Audit Department,
Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110125

Kind Attn: Mr. V.K. Mehrotra – Dy. General Manager

Dear Sir,

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2017

This has reference to the privately placed Unsecured, Non-Convertible Debentures issued by Punjab & Sindh Bank ("Issuer") wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the National Stock Exchange of India Ltd. (NSE) and or/ Bombay Stock Exchange (BSE) ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (IDBI Trusteeship Services Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information through your letter dated May 16, 2017 and we have noted the contents provided therein.

Thanking You,

Yours Faithfully

For IDBI Trusteeship Services Limited

Authorised Signatory





ATSL/CO/17-18/701A
May 16, 2017

Punjab and Sindh Bank
H.O. Accounts and Audit Dept.
1st Floor, Bank House
21, Rajendra Place
New Delhi - 110008

Kind Attn: V.K. Mehrotra

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015)

Dear Sir/Madam,

This has reference to the Privately Placed, Unsecured Redeemable, Non-Convertible Bonds issued by Punjab and Sindh Bank ("Company") and listed on the National Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

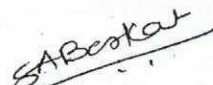
In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated May 16, 2017 (enclosed herewith) along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the company for the purpose of submission to the Stock Exchange; without reconfirming.
2. Any commitment pertaining to the interest /principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Thanking You,

Yours Faithfully
For Axis Trustee Services Limited


Swati Borkar
Senior Manager
Encl : a/a

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com