

ੴ ਸ੍ਰੀ ਵਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
Punjab & Sind Bank  
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ.

(भारत सरकार का उपक्रम/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

प्र. का. लेखा एवं लेखा परीक्षा विभाग  
"शेयर कक्ष", बैंक हाऊस, प्रथम तल,  
21, राजेन्द्रा प्लेस, नई दिल्ली-110 008  
H.O. Accounts & Audit Department  
"Shares Cell", Bank House, 1st Floor,  
21, Rajendra Place, New Delhi - 110008

ਸੰਦਰਭ:.....

दिनांक /Dated:.....

Ref: PSB/HO/Shares Cell/ /2019-20

November 11, 2019

To,

<b>Bombay Stock Exchange Limited,</b> <b>Department of Corporate Services,</b> 25 <sup>th</sup> floor, Phiroze Jeejeebhoy Towers, Mumbai – 400 001. <b>SCRIP ID : PSB</b>	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. <b>SYMBOL: PSB SERIES: EQ</b>
---	--

Dear Sir,

**Reg: Extraordinary General Meeting held on 11.11.2019**

This is to inform that Extraordinary General Meeting of shareholders of Punjab & Sind Bank was held on 11.11.2019 at Punjab & Sind Bank, Staff Training College, Plot No. 3, Institutional Area, Sector 3, Near Jaipur Golden Hospital, Rohini, Delhi-110085 at 10.00 a.m wherein poll was conducted for the following agenda item:-

To create, offer, issue and allot up to 9,89,93,710 Equity Shares to the President of India (Government of India) on preferential basis, of the face value of Rs. 10/- each on preferential basis at a issue price of Rs.79.50 per Equity Share (including premium of Rs.69.50 per equity share) determined in accordance with Regulation 165 of SEBI (ICDR) Regulations 2018 as amended from time to time amounting to Rs.787 Crore (Rs. Seven Hundred Eighty Seven Crore only)."

We are forwarding proceedings of the EGM in compliance of Regulation 30 Schedule III Part A (13) of SEBI (LODR) 2015. On the basis of consolidated result, the following agenda item was passed as Special Resolution.

Yours faithfully

**Vinay Khandelwal**  
Company Secretary

# पंजाब एण्ड सिंध बैंक

(भारत सरकार का उपक्रम)

## PUNJAB & SIND BANK

(A Government of India Undertaking)

प्र.का. लेखा एवं लेखा परीक्षा विभाग,  
प्रथम तल, बैंक हाऊस,  
21, राजेंद्र प्लेस, नई दिल्ली-110008

H.O. Account & Audit Department,  
(Shares Cell) "Bank House", 1<sup>st</sup> Floor,  
21, Rajendra Place, New Delhi-110008

Ph25765519,25728930,25812922Fax25781639,25728919email: [complianceofficer@psb.co.in](mailto:complianceofficer@psb.co.in), [hoacct@psb.co.in](mailto:hoacct@psb.co.in)

PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON MONDAY, 11<sup>th</sup> NOVEMBER, 2019, AT 10.00 A.M. AT PUNJAB & SIND BANK, STAFF TRAINING COLLEGE, INSTITUTIONAL AREA, PLOT NO 3, SECTOR 3 ROHINI, DELHI - 85.

### PRESENT:

1.	Dr.Charan Singh	Chairman
2.	Sh. S. Harisankar	Managing Director & CEO
3.	Dr. Fareed Ahmed	Executive Director
4.	Sh. T.R.Mendiratta	Director
5.	Sh. HarshBir Singh	Director
6.	CA S.R.Ghedia	Director
7.	Sh. Madhu Sudan Dadu	Director

Attendance: 71 Persons holding 48,35,087,087 shares representing 80.31% of Share Capital.

1. Ms. Harvinder Sachdev – General Manager, welcomed the shareholders at the Extra Ordinary General Meeting of shareholders of the Bank and requested the Chairman of the meeting to address the Shareholders and to take up Agenda item.
2. Dr. Charan Singh – Chairman (Non Executive) of the Bank presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008.
3. Dr. Charan Singh, Chairman welcomed the Shareholders and formally introduced the directors on dais. Pursuant to Regulation 58 of the Punjab & Sind Bank (Shares and Meetings) Regulations, 2008, announced that the necessary quorum is present and accordingly declared that the meeting is in order.
4. Dr. Charan Singh – Chairman of the Meeting informed that the Notice of the Meeting was duly published in terms of Regulation 56 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008 and Clause 20 of the Companies (Management and Administration) Amendment Rules, 2015, Notice for Extra Ordinary General Meeting was mailed to all the shareholders within the statutory time and the same was also placed on the website of the Bank [www.psbindia.com](http://www.psbindia.com) and [www.cdslindia.com](http://www.cdslindia.com). Corrigendum to notice was published in newspapers on 08.11.2019 and was also placed on website of the Bank [www.psbindia.com](http://www.psbindia.com) and [www.cdslindia.com](http://www.cdslindia.com) and was also uploaded on website of BSE & NSE. Notice to EGM and Corrigendum was taken as read with the consent of shareholders.



5. Chairman of the meeting briefed the house about the need of capital by the Bank to strengthen its capital adequacy.
6. Chairman of the meeting, took up the issues raised by the shareholders one by one and gave replies to the satisfaction of the House.
7. The Chairman of the meeting informed the house that in terms of Clause 20 of Companies (Management and Administration) Amendment Rules, 2014, the Bank provided facility of e-Voting, through CDSL to the shareholders from 08.11.2019 (10.00 a.m.) to 10.11.2019 (5.00 p.m.) and Mr. Deepak Gupta, Practicing Company Secretary, was appointed scrutinizer for e-voting.

The Chairman of the meeting informed that the polling will be held for one agenda item. The Chairman of the meeting also informed the shareholders that Mr. Deepak Gupta, Practicing Company Secretary shall act as First Scrutinizer and invited one amongst the shareholders present, to act as second scrutinizer for the purposes of polling and accordingly, Mr. Praveen Kumar, (DP/Client ID: IN300118-10449827), being shareholder present in the meeting, was appointed as second scrutinizer for polling at the meeting for the following one agenda item:

**Agenda Item No.1:** To create, offer, issue and allot up to 9,89,93,710 Equity Shares to the President of India (Government of India) on preferential basis, of the face value of Rs. 10/- each on preferential basis at a issue price of Rs.79.50 per Equity Share (including premium of Rs.69.50 per equity share) determined in accordance with Regulation 165 of SEBI (ICDR) Regulations as amended from time to time amounting to Rs.787 Crore (Rs. Seven Hundred Eighty Seven Crore only).

The Chairman of the meeting announced commencement of Poll by way of Ballot paper and informed that the Poll will be held from 10.45 AM to 11.30 AM. The shareholders were informed that the results of voting will be declared after a consolidated Scrutinizer's Report of the votes cast in the Poll along with the votes case in e-voting is received by the Bank and the same shall be submitted to the Stock Exchanges and also placed on the website of the Bank at [www.psbindia.com](http://www.psbindia.com) and on the website of CDSL [www.cdslindia.com](http://www.cdslindia.com) within 48 hours of conclusion of the meeting i.e. 13.11.2019.

The Chairman of the meeting thanked the Ministry of Finance, Government of India, the Reserve Bank of India, SEBI and Stock Exchanges for their continued guidance and support. Chairman also thanked the shareholders, directors on the Board of the Bank for their valuable contributions, employees of the Bank for their dedication and the loyal customers of the Bank for their continued support and patronage.

#### **Poll Process:**

Polling was held from 10.45 a.m. to 11.30 a.m for the Agenda Item.

After the completion of the polling process up to 11.30 a.m, the two scrutinizers, viz., Mr. Deepak Gupta – Practicing Company Secretary and Mr. Praveen Kumar, (DP/Client ID: IN300118-10449827), being shareholder of the Bank, opened the Ballot Boxes, counted the votes



Proceedings of the Extra Ordinary General Meeting of Punjab & Sind Bank on 11.11.2019

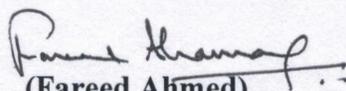
polled on one item and prepared their report on polling. Mr. Deepak Gupta – Practicing Company Secretary, downloaded & submitted his report on e-voting and also submitted consolidated report after merging the result of e-voting and polling.

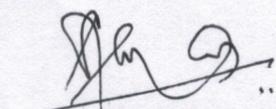
Based on the consolidated report, the following agenda item was declared as approved:

**Agenda Item No.1:**

To create, offer, issue and allot up to 9,89,93,710 Equity Shares to the President of India (Government of India) on preferential basis, of the face value of Rs. 10/- each on preferential basis at a issue price of Rs.79.50 per Equity Share (including premium of Rs.69.50 per equity share) determined in accordance with Regulation 165 of SEBI (ICDR) Regulations as amended from time to time amounting to Rs.787 Crore (Rs. Seven Hundred Eighty Seven Crore only).

No. of votes in favour of the resolution	No. of votes against the resolution	Invalid Votes
48,35,06,116	2671	NIL

  
(Fareed Ahmed)  
Executive Director

  
(S.Harisankar)  
MD & CEO

  
(Charan Singh)  
Chairman of the Meeting