

ੴ ਸ੍ਰੀ ਗੁਰੂ ਨਾਨਕ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
Punjab & Sind Bank  
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

(भारत सरकार का उपक्रम/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

प्र. का. लेखा एवं लेखा परीक्षा विभाग  
"शेयर कक्ष", बैंक हाऊस, प्रथम तल,  
21, राजेन्द्रा प्लेस, नई दिल्ली-110 008  
H.O. Accounts & Audit Department  
"Shares Cell", Bank House, 1st Floor,  
21, Rajendra Place, New Delhi - 110008

ਸਦਸ਼:.....

दिनांक /Dated:.....

Ref: PSB/HO/Shares Cell/ /2020-21

March 23, 2021

To,

<b>Bombay Stock Exchange Limited, Department of Corporate Services, 25<sup>th</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295</b>	<b>National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ</b>
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Dear Sir,

**SUB: Rating by Brickwork Ratings**

We hereby inform that Brickwork Ratings has reaffirmed the rating of our Bank on 17.03.2021 as detailed below:

Instruments	Amount (Rs. Crs.)		Tenure	Rating	
	Previous	Present		Previous (March, 2020)	Present
Basel III Tier II Bonds	237.30	237.30	Long Term	BWR AA (Stable)	BWR AA (Negative) Reaffirmation and revision in outlook
	262.70	-	Long Term	Withdrawn on non utilization	
<b>Total</b>	<b>500</b>	<b>237.30</b>	<b>Rupees Two Hundred Thirty Seven Crores Only</b>		

Please refer the Rating Rationale available on the website of Brickwork for details of the reasons for downward revision of outlook of the rating.

We request you to take note of the above pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

**Saket Mehrotra**  
Company Secretary