प्र. का. लेखा एवं लेखा परीक्षा विभाग "शेयर कक्ष",बैंक हाऊस, प्रथम तल, 21, राजेन्द्रा प्लेस, नई दिल्ली-110 008 H.O. Accounts & Audit Department "Shares Cell", Bank House, 1st Floor, 21, Rajendra Place, New Delhi - 110008

Phone: 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

सदर्भः

दिनांक /Dated:

Ref: PSB/HO/Shares Cell/

/2020-21

April 21, 2020

To,

Bombay Stock Exchange Limited, Department of Corporate Services, 25th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.

SCRIP ID: PSB

SCRIP CODE: 533295

National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

SYMBOL: PSB SERIES: EQ

Dear Sir,

SUB: Rating by ICRA

We hereby inform that ICRA has downgraded the rating of the Additional Tier I Bonds and Tier II Bonds of our Bank and reaffirmed the rating of the short term instruments of our Bank as detailed below:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Basel II Compliant Lower Tier II Bonds	200.00	0.00	[ICRA]AA- (Negative); Downgraded from [ICRA]AA (Negative) and Withdrawn
Basel II Compliant Lower Tier II Bonds	300.00	300.00	[ICRA]AA- (Negative); Downgraded from [ICRA]AA (Negative)
Basel III Compliant Tier I Bonds	1,000.00	1,000.00	[ICRA]A- (hyb) (Negative); Downgraded from [ICRA]A+ (hyb) (Negative)
Certificates of Deposit Programme	10.000.00	10.000.00	[ICRA]A1+; Reaffirmed
Total	11,500.00	11,300.00	

We request you to take note of the above pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Authorized Signatory

H.O. Accounts & Audit Deptt. Shares Cell) (शेयर कक्ष)