98 ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ।।



प्र.का. लेखा एवं लेखा परिक्षा विभाग "शेयर कक्ष" बैंक हाऊस, प्रथम तल, 21, राजेन्द्र प्लेस, नई दिल्ली-110008 H.O. Account & Audit Department "SHARES CELL" Bank House, 1st Floor 21, Rajendra Place, New Delhi-110008

Phone: 011-25782926, 25812922, 25817353, 25728930, Telefax: 25781639, 15728919, Email: complianceofficer@psb.co.in

संदर्भ/Ref. No.

Ref: PSB/HO/Shares Cell/ /2021-22

दिनांक/Dated:

August 31, 2021

To,

Bombay Stock Exchange Limited, Department of Corporate Services, 25th floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001.

SCRIP ID: PSB

SCRIP CODE: 533295

National Stock Exchange of India Ltd., Exchange Plaza, C – I, Block – G,

Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

SYMBOL: PSB SERIES: EQ

Dear Sir,

SUB: Rating action by CRISIL Ratings

We hereby inform that CRISIL has reaffirmed the rating of the Tier II Bonds of our Bank today as detailed below:

Rs 500 crore Tier II bonds (under Basel III)	CRISIL AA/Negative (reaffirmed)
Rs 500 crore Tier II bonds (under Basel III)	CRISIL AA/ Negative (reaffirmed)
Lower Tier-II Bonds aggregating Rs 200 crore (under Basel II)	CRISIL AA/ Negative (reaffirmed)

Further, CRISIL has also withdrawn its rating on Lower Tier II bonds aggregating to Rs 200 crore on account of redemption.

Please refer the rating rationale available on the website of CRISIL for further details.

We request you to take note of the above pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

[Saket Mehrotra] Company Secretary