

General information about company		
Scrip code	533295	
NSE Symbol	PSB	
MSEI Symbol	Notlisted	
ISIN	INE608A01012	
Name of the entity	Punjab & Sind Bank	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	DURING THE QUARTER THERE ARE NO SUCH CASES TO BE CONSIDERED FOR DISCLOSURE AS PER THE GUIDELINES
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	During the quarter there is no such case to be considered for disclosure as per the guidelines.
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Not Applicable being Banking Company
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	p00753	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Whether the listed entity has a Regular Chairperson

No

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Swarup Kumar Saha	ALQPS0155D	08963678	Executive Director	Not Applicable	CEO-MD	08-02-1967
2	Mr	Ravi Mehra	AARPM2149P	99999993	Executive Director	Not Applicable		26-12-1966
3	Mr	Rajeeva	ACOPR6800K	99999998	Executive Director	Not Applicable		30-06-1968
4	Ms	M G Jayasree	AGTPM9099G	08991135	Non-Executive - Nominee Director	Not Applicable		31-05-1975
5	Mr	R P Gupta	AAWPG5619F	99999995	Non-Executive - Independent Director	Not Applicable		02-07-1964
6	Mr	Vivek Srivastava	ACUPS1125L	99999994	Non-Executive - Nominee Director	Not Applicable		15-09-1967

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		03-06-2022	03-06-2022		33	1	0	0	0			
2	NA		09-10-2023	09-10-2023		18	1	0	1	0			Textual Information(2)
3	NA		09-08-2024	09-08-2024		7	1	0	1	0			Textual Information(3)
4	NA		11-04-2022	11-04-2022		35	2	0	2	1			
5	NA		01-06-2024	01-06-2024		10	1	1	2	0			Textual Information(4)
6	NA		12-12-2024	12-12-2024		3	1	0	1	0			Textual Information(5)

Text Block	
Textual Information(1)	PSB is a Corresponding New Bank constituted under The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980. All Directors, except shareholder director, are appointed by Government of India. After retirement of Dr Charan Singh GoI is yet to appoint a Non-Executive Chairman on the Board of the Bank. In the absence of a NEC, all meetings are being chaired by MD & CEO
Textual Information(2)	DIN Not Applicable
Textual Information(3)	DIN Not Applicable
Textual Information(4)	DIN Not Applicable
Textual Information(5)	DIN Not Applicable

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

Bank does not have sufficient number of directors to constitute the ACB and NRC. As per RBI guidelines, chairperson of RMC and ACB cannot be chairperson of NRC. During the quarter ACB & NRC could not be constituted due to insufficient number of directors.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	99999994	Vivek Srivastava	Non-Executive - Nominee Director	Member	16-12-2024		
2	99999995	R P Gupta	Non-Executive - Independent Director	Member	31-08-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08991135	M G Jayasree	Non-Executive - Nominee Director	Member	06-06-2024		
2	99999995	R P Gupta	Non-Executive - Independent Director	Member	06-06-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	99999995	R P Gupta	Non-Executive - Independent Director	Member	14-01-2025		
2	99999993	Ravi Mehra	Executive Director	Member	09-10-2023		
3	08991135	M G Jayasree	Non-Executive - Nominee Director	Chairperson	11-11-2024		
4	99999998	Rajeeva	Executive Director	Member	16-08-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	99999995	R P Gupta	Non-Executive - Independent Director	Chairperson	06-06-2024		
2	08963678	Swarup Kumar Saha	Executive Director	Member	03-06-2022		
3	08991135	M G Jayasree	Non-Executive - Nominee Director	Member	01-07-2023		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	01-10-2024				Yes	8	8	3
2	19-10-2024		17		Yes	8	8	3
3	29-10-2024		9		Yes	8	8	3
4	05-11-2024		6		Yes	8	8	3
5	22-11-2024		16		Yes	7	7	2
6	20-12-2024		27		Yes	7	7	2
7		15-01-2025	25		Yes	6	6	1
8		27-01-2025	11		Yes	6	6	1
9		25-02-2025	28		Yes	6	6	1
10		25-03-2025	27		Yes	6	6	1

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	01-10-2024				Yes	3	3	2	0
2	Audit Committee	16-10-2024	14			Yes	3	3	2	0
3	Audit Committee	19-10-2024	2			Yes	3	3	2	0
4	Audit Committee	22-11-2024	33			Yes	3	3	2	0
5	Audit Committee	19-12-2024	26			Yes	3	3	2	0
6	Stakeholders Relationship Committee	04-11-2024				Yes	4	4	2	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	25-03-2025	140			Yes	4	4	1	0
8	Risk Management Committee	16-12-2024				Yes	4	4	2	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Saket Mehrotra
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		https://punjabandsindbank.co.in/system/uploads/document/2150_2022083012202352921.pdf
1.2	Memorandum of Association and Articles of Association	NA		
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://punjabandsindbank.co.in/content/board-of-directors
2	Terms and conditions of appointment of independent directors	Yes		https://punjabandsindbank.co.in/content/terms-and-conditions-of-appointment-of-independent-directors
3	Composition of various committees of board of directors	Yes		https://punjabandsindbank.co.in/system/uploads/document/2150_2025040910144962781.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://punjabandsindbank.co.in/system/uploads/document/2150_2025040910155855842.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://punjabandsindbank.co.in/content/whistle-blower-policy
6	Criteria of making payments to non-executive directors	NA		

7	Policy on dealing with related party transactions	Yes		https://punjabandsindbank.co.in/system/uploads/document/2150_2024040913090857828.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://punjabandsindbank.co.in/system/uploads/document/2150_2024040913090857828.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://punjabandsindbank.co.in/content/familiarization-programmes-imparted-to-directors
10	Email address for grievance redressal and other relevant details	Yes		https://punjabandsindbank.co.in/content/investors-information
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://punjabandsindbank.co.in/content/investors-information
12	Financial results	Yes		https://punjabandsindbank.co.in/content/information-under-regulation-46-62
13	Shareholding pattern	Yes		https://punjabandsindbank.co.in/content/shareholding-patterns
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)			
I. Disclosure on website in terms of LODR Regulation			
Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	https://punjabandsindbank.co.in/content/schedule-of-analyst-investor-meet
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes	https://punjabandsindbank.co.in/content/analyst-meet-recordings
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://punjabandsindbank.co.in/content/newspaper-publications
18	Credit rating or revision in credit rating obtained	Yes	https://punjabandsindbank.co.in/content/credit-ratings
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
20	Secretarial Compliance Report	Yes	https://punjabandsindbank.co.in/content/secretarial-compliance-report
21	Materiality Policy as per Regulation 30 (4)	Yes	https://punjabandsindbank.co.in/system/uploads/document/2150_2024040913073244369.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://punjabandsindbank.co.in/content/investors-information
23	Disclosures under regulation 30(8)	Yes	https://punjabandsindbank.co.in/content/intimation-to-stock-exchanges
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes	https://punjabandsindbank.co.in/content/deviation
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://punjabandsindbank.co.in/system/uploads/document/2150_2024040913053880724.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	NA	
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://punjabandsindbank.co.in/content/information-under-regulation-46-62

28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://punjabandsindbank.co.in/content/information-under-regulation-46-62
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Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	All directors of the Bank except shareholder director are appointed by GoI. Presently Bank does not have sufficient number of directors to constitute its committees. Also Bank does not have independent women director
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	NA	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	NA	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	NA	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	No	As above in point 2
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	No	As above in point 2
18	Composition of nomination & remuneration committee	19(1) & (2)	No	As above in point 2
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	No	As above in point 2
20	Meeting of Nomination and Remuneration Committee	19(3A)	No	As above in point 2

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3), (4),(5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	NA	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	NA	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Saket Mehrotra
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	Textual Information(1)

Text Block	
Textual Information(1)	Punjab & Sind Bank does not have any subsidiaries

Annexure II		
1	Name of signatory	Saket Mehrotra
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Saket Mehrotra
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	16-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Reserve Bank of India	Penalty of Rs.68.20 lakhs Levied	26-03-2025	Penalty imposed by RBI for non-compliance with certain directions issued by RBI on (i) 'Creation of a Central Repository of Large Credits (CRILC) – Revision of Reporting' and (ii) 'Financial Inclusion – Access to Banking Services – Basic Savings Bank Deposit Account (BSBDA)'. Wherein our Bank (i) did not report certain borrowers with non-fund based exposure of Rs.5.00 crore and above to CRILC; and (ii) allowed certain BSBDA holders to open savings bank deposit accounts, respectively.	Nil
2	Reserve Bank of India	Penalty amount of Rs.25000/- levied by RBI	13-02-2025	Irregularities observed during RBI Inspection.	Nil
3	Reserve Bank of India	Penalty amount of Rs.8650/- levied by RBI	28-01-2025	Irregularities observed during RBI Inspection.	Nil
4	Reserve Bank of India	Penalty amount of Rs.10000/- levied by RBI	06-03-2025	Irregularities observed during RBI Inspection.	Nil
5	Reserve Bank of India	Penalty amount of Rs.1700/- levied by RBI	13-03-2025	Irregularities observed during RBI Inspection.	Nil

