

Part – F: Service Charges – Forex Business

1. EXPORTS – Bills Purchased/Discounted/Negotiated/Collection/Consignment Exports/ Advance Payment Basis

TYPE OF TRANSACTION	CHARGES
For each bill in Foreign Currency under FOBP/FOUBP/FOBLC/Collection/Rupee Export Bill/ Advance Payment Basis (including Export to Warehouse, Merchanting Trade, Deemed Export, Service or Software Export, Regular Export etc.)	
Up to Rs.20 Lac	Rs.500/-
Above Rs.20 Lac	Rs.1000/-
Note: If more than one shipping bill is submitted under single export bill, Rs.100/- additionally per shipping bill to be charged.	
Forwarding export documents to another AD to whom the LC is restricted/ by whom the LC is confirmed and Packing credit is outstanding in the account.	<ul style="list-style-type: none"> • 0.20% • Min ₹500 & Max ₹20000
Reimbursement claimed under LC from another Bank / from our Bank	<ul style="list-style-type: none"> • Up to Bill amount of ₹500,000: ₹500 per bill • Above Bill amount of ₹5,00,000: ₹1000 per bill
Customer guarantee/Indemnity and for issuing Letter of comfort/indemnity/guarantee on behalf of customers for documents under restricted LC/discrepant documents	<ul style="list-style-type: none"> • 0.20% • Min ₹500 Max ₹10000
Overdue export bills purchased/negotiated/discounted/Collection where proceeds are not received in Nostro A/c on or before due date (charges to be recovered from the due date, at the end of every quarter)**	₹200 per bill per quarter or part thereof
Export docs sent to another AD to whom the LC is restricted	₹750/- flat
Export documents directly sent by exporter (as permitted under FEMA); charges for release of GR Forms	₹100/- per GR form

****These charges are not applicable in case of bills drawn on countries with externalization problem i.e. where bills have been paid in local currency and exporter has obtained RBI approval.**

2. Commission in Lieu of Exchange:

Where a PC has been granted against LC/EXPORT order but the documents under the relative LC/EXPORT order are negotiated/Purchased through another bank	0.15% Min Rs.500/- and Max Rs.5000/-
Where Proceeds of an export bill Negotiated/Purchased are paid in foreign currency to another bank	0.15% Min Rs.500/- and Max Rs.7500/-
Export Proceeds credited to EEFC A/C (to be charged from customer's account at the time of the transaction)	₹500 Flat

Note: A concession of 50% in Commission shall be given to Staff/Ex-staff up to a maximum (cumulative value) ceiling of USD 25000 in a Financial Year.

3. Certificates /Misc. work related to exports:

Issuance of FIRC or any other certification/ attestation	₹125 per Certification/Attestation
Registration of Export Contracts	Rs.400/- per registration and Rs.200/- per amendment of contracts

Note: Extension of FIRC issue subject to compliance with HO/RBI guidelines and a charge of Rs.500/- per extension.

4. Letter of Credit –Exports:

Advising letter of credit	₹600 per LC from our customer and ₹750 from others
Advising amendments	₹500 per LC
Confirmation/Commitment Charges/Usance Commission for confirmation of LC	
Upto Rs.5 Cr.	Sight LC's and LC's upto 30 days : 0.35%
	LC's beyond 30 days Usance (per month or part thereof) : 0.25%
Above Rs.5 Cr. Upto Rs.25 Cr.	Sight LC's and LC's upto 30 days : 0.25%
	LC's beyond 30 days Usance (per month or part thereof) : 0.20%
Above Rs.25 Cr.	Sight LC's and LC's upto 30 days : 0.15%
	LC's beyond 30 days Usance (per month or part thereof) : 0.15%

Transfer of LC (For each advice)	₹1000
Acceptance of Usance Drafts on us, to pay on due date, Under LC established by Foreign Bank	<ul style="list-style-type: none"> • 0.15% per month • Min ₹1500

5. Opening Letter of Credit – IMPORTS:

Commitment charges for the period of validity of LC**	<ul style="list-style-type: none"> • 0.10% per quarter or part thereof • Min 1 Quarter or ₹500 whichever is higher • On monthly basis thereafter
Usance commission for bills up to: Note: For the purpose of levying commitment & Usance charges the total amount committed, inclusive of interest amount shall be reckoned	<ul style="list-style-type: none"> • 10 Days Sight: 0.10% • Over 10 Days and up to 3 months Sight: 0.20% • Over 3 Months Sight: <ul style="list-style-type: none"> ❖ 0.20% for first 3 months 0.10% per month thereafter Minimum ₹1000
LC opened with 100% cash margin	<ul style="list-style-type: none"> • 25% of normal charges • Min ₹1000 whichever is higher
Establishment of LC's on deferred payment terms covering import of goods	0.30% per quarter or part thereof (calculated on the amount under such credit at the beginning of every quarter)
Minimum charges for opening of LC	₹1500

**For revolving LCs, commitment charge on each amount reinstated from the date of reinstatement to the date of subsequent reinstatement or last date of validity of LC. Usance charges to be charged on the maximum drawing & subsequently on each reinstatement.

6. Amendment to Import LC:

Extension of validity of LC within 3 months period for which commitment charges have been collected	₹500 per Amendment
Extension of validity of LC beyond 3 months period for which commitment charges have been collected up to 3 months	<ul style="list-style-type: none">• Fresh commitment charges @ 0.10% for every quarter• Min ₹1000 or one quarter charges whichever is higher• On monthly basis thereafter
Enhancement of value of LC	<ul style="list-style-type: none">• Both Usance & Commitment charges as per A1 & A2 above for additional amount, for the period and tenor already issued• Min ₹1000
Increase in Usance period/Tenor of the B/E	<ul style="list-style-type: none">• Additional Usance charge on the outstanding liability as per A2 above• Min ₹1000
Amendment other than extension of validity or enhancement of value or of tenor of B/E	₹500 per amendment + Swift charges
Revival / Reinstatement of an expired LC within 3 Months of expiry	<ul style="list-style-type: none">• Both the usance and commitment charges from the date of expiry till the new validity• Min ₹500

1. Countersigning/ Co-Acceptance/ Availment of Import Bill Drawn on Importers:

0.10% per month for the tenor of the bill subject to minimum commission for 3 months.

2. Commission on Import Bills Under LC:

Foreign currency bills at the time of crystallization or retirement whichever is earlier	<ul style="list-style-type: none">• 0.10%• Min ₹1500 to Max ₹15,000
Rupee import bills under LC	<ul style="list-style-type: none">• 0.15% of bill amount• Min ₹1500 to Max ₹15,000

Late fee if the bills are not retired within 10 days from the date of receipt of bills in case of demand bills, and on the due date in case of usance bills	<ul style="list-style-type: none"> • Additional commission of 0.10% of the bill amount • Min ₹500 to Max ₹15,000
Foreign currency bills under LC where no exchange benefits accrue to the opening bank	<ul style="list-style-type: none"> • 0.15% of bill amount • Min ₹1500 to Max ₹25,000
Charges for discrepant documents received under LC	<ul style="list-style-type: none"> • Equivalent of USD 20.00 per discrepancy • Max USD 50.00

3. Commission on Import Bills not under LC:

(These charges are to be recovered on retirement in case of sight bills, at the time of acceptance and release of documents in case of Usance bills)

On each bill in foreign currency on which exchange margin is earned by the Bank	<ul style="list-style-type: none"> • Bill upto ₹2 lac--₹200 • Bill above ₹2 lac upto ₹5 lac--₹500 • Bill above ₹5 lac upto ₹10 lac--₹1500 • Bill above 10 lac upto ₹50 lac--₹2500.00 • Bill above 50 lac upto ₹2 Cr.--₹5000.00 • Bill above ₹2 Cr. upto ₹5 Cr. --₹7500.000 • Bill above ₹5 Cr. -- ₹15000.00
On each bill drawn in Rupees or in Foreign currency on which no exchange is earned by the Bank	<ul style="list-style-type: none"> • 0.15% • Min ₹1500 Max ₹20000
For bills received directly by importer from overseas exporter/bank	<ul style="list-style-type: none"> • 0.15% • Min ₹1500 Max ₹20000
Release order pending receipt of shipping documents for Air consignments	₹1000 per release order
Merchanting trade	Commission as applicable to export & import leg of transaction
Import documents covering project imports under Inter-Govt aid scheme, and projects financed by IMF, ADB, World Bank etc.	<ul style="list-style-type: none"> • 0.15% • Min ₹1500 to Max ₹20000
Handling charges for bills forwarded to another AD for effecting remittance to a bank abroad	₹1000 per bill

4. Inward Remittances:

Encashment of TTs/purchase of MTs/DDs in respect of which cover has been received in Nostro A/cs.	<ul style="list-style-type: none"> • Current TT buying rate + ₹100 per lac or part thereof • Max ₹500
Purchase of customer's personal cheques, demand drafts, IMO's ,TTs, banker's cheques payable abroad where cover has not been received in Nostro Accounts	TT buying rate + 0.15% + 15 days interest at domestic commercial rate**
Collection of clean foreign currency instruments payable abroad	<ul style="list-style-type: none"> • 0.30% • Min ₹100 to Max ₹5000
Collection of clean foreign currency instruments payable in India	Charges as applicable to Inland Business
Charges for clean foreign currency instruments sent abroad for collection and returned unpaid	₹250 per instrument
Inward remittance to EEFC account	₹500 Flat

**overdue interest to be recovered from 16th day, if the instrument is returned unpaid.

5. Outward Remittances:

Foreign currency remittance not being proceeds of import bills e.g. TTs/ DDs	Upto ₹20 lac -- ₹500 Above ₹20 lac Upto ₹1Cr.- ₹1000
Remittance in connection with portfolio investments, dividend, travel agents remittances of recurring nature	Above ₹1Cr. Upto ₹10Cr.- ₹5000 Above ₹10Cr. - ₹10000
Outward remittance from EEFC A/c	
Rupee remittances	+ SWIFT Charges

6. Sale/Purchase of Foreign currency Traveler Cheques and Cash Currency:

Traveller Cheques to Indian residents	1.25% on TT Selling rate
TC's issued against foreign currency remittance received in Nostro A/c	<ul style="list-style-type: none"> • 0.25% • Min ₹250

7. GUARANTEES- In favour of Shipping Companies/ Agencies for Clearance of Goods Pending Production of Bill of Lading:

Relating to imports under our LCs	<ul style="list-style-type: none"> • 0.075% • Min ₹500
Relating to imports not under LCs	<ul style="list-style-type: none"> • 0.30% at the time of issue of guarantee • Beyond 3 months, additional commission @ 0.20% per month or part thereof • Min commission for one quarter or ₹500 per guarantee, whichever is higher
Issued in favour of local parties against counter guarantee of our Correspondent Bank (Subject to Approval from HO)	<ul style="list-style-type: none"> • 0.15% per month • Min for 3 months or equivalent to USD 200, whichever is higher. • On monthly basis thereafter, per guarantee.

8. Guarantee for Project Exports:

(Which include Bid Bonds, Bonds for earnest money, Guarantee for advance payment by foreign customers and Export performance guarantee)

Where ECGC cover is up to 75%	0.125% per quarter and part thereof
Where ECGC cover is up to 90%	0.12% per quarter and part thereof (Minimum ₹1500 +ECGC premium per guarantee)
Issued against 100% counter guarantee of the Government of India	25% of the normal charges on the amount covered by GOI Counter Guarantee. Normal charges as above on the guarantee amount not covered by counter guarantee
Issued against cash deposit to the extent of Bank's liability	25% of the normal charges
Guarantees not covered by C1,C2,C3 AND C4	0.30% per quarter and part thereof, Min ₹1500
Commission for issuing Bid bonds for supply to projects carried out abroad	<p>50% of normal commission applicable at the time of issuance of guarantee. Balance to be collected only on materialization of the contract. No refund of commission if bid gets frustrated.</p> <ul style="list-style-type: none"> • Min ₹500

9. Guarantees – Other than mentioned above:

DEFERRED PAYMENT GUARANTEE COVERING IMPORT OF GOODS INTO INDIA/REPAYMENT OF FOREIGN CURRENCY LOAN	0.60% per quarter or part thereof, calculated on the amount of liability at the beginning of every quarter for the specified period of liability (actual period of validity + claim period).
GUARANTEES ISSUED ON BEHALF OF CENTRAL & STATE GOVERNMENT AND CORPORATIONS/ INSTITUTIONS/ COMPANIES WHOLLY OWNED BY THEM, IRRESPECTIVE OF THE AMOUNT	50% of normal charges applicable to general clients
EXPORT PERFORMANCE GUARANTEES, BID BONDS (OTHER THAN FOR PROJECT EXPORTS)AND EXPORT PERFORMANCE GUARANTEE IN TERMS OF IMPORT TRADE CONTROL REGULATIONS & EXPORT PERFORMANCE GUARANTEE /BID BONDS CONNECTED WITH DEEMED EXPORTS	<ul style="list-style-type: none"> • 0.10% per month for the specified period of liability (actual period of validity + claim period). • Min 1 quarter or ₹500 whichever is higher
Letter of Comfort/Guarantee for repayment of foreign currency loans under ECB/Short term loans for imports, wherever applicable	<ul style="list-style-type: none"> • 0.35% per quarter or part thereof with a Min ₹1500 per Bank Guarantee.
For All Guarantees (other than those for project Exports)	<ul style="list-style-type: none"> • 0.20% per month for the specified period of liability (actual period of validity + claim period). • Minimum 0.35% or ₹500 (whichever is higher) per guarantee
In case of Guarantees (other than those issued for project Exports) issued against 100% cash margin or 100% counter guarantee of GOI	<ul style="list-style-type: none"> • 25% of normal charges • Min ₹500

10. Capital Account Transactions:

FOREIGN DIRECT INVESTMENT	
Submission of FCGPR/FCTRS/ all other forms reported within stipulated timeframe/ reported with delay	<ul style="list-style-type: none"> • Reported within Time frame: <ul style="list-style-type: none"> ➤ Remittance to our Bank: ₹5000.00 ➤ Remittance to other Bank: ₹10000.00 • Delayed Reporting: <ul style="list-style-type: none"> ➤ Remittance to our Bank: ₹2000.00 ➤ Remittance to other Bank: ₹4000.00
Charges for follow up (for submission of date/information- if not submitted within stipulated time period- necessitating follow up action by the Bank	<ul style="list-style-type: none"> • If remittance to our Bank: ₹500.00 • If remittance to other Bank: ₹1000.00
OVERSEAS DIRECT INVESTMENT	
Under Approval Route	₹10000.00*
Under Automatic Route	₹5000.00*
* These charges are in addition to our regular ORM Charges.	
EXTERNAL COMMERCIAL BORROWING	
Processing of application and form 83 under automatic route or for submission to RBI under approval route	₹1000 per case
ECB 2 Monthly filing to RBI	₹1000 per case
Any change or modification in existing ECB under the delegated powers	AD Powers: ₹1000 per case RBI Powers: ₹5000 per case
Transfer of existing LRN from/ to another AD	₹1000 per case

11. Miscellaneous Charges:

12. FORWARD CONTRACTS	
Booked for individual NRI's	No charges
Booked for other than NRI's	₹750 per contract
Charges for early delivery/extension of contracts	Min ₹750+ swap cost+ interest at commercial rate of interest on outlay of funds

SWIFT CHARGES	
Per message	₹500
Full text LC/BG	₹1500
VOSTRO ACCOUNTS	
Debit claims up to Rs 2 lacs	₹750
Debit claims over Rs 2 lacs	₹1500
PENAL CHARGES	
Charges for late submission of export documents(post shipment) to the bank as per time lines stipulated by RBI	₹200.00 per Shipping Bill
When full/part advance payment received by the bank, charges for the non-submission of shipping bills against the said advance payment to the bank. The timelines are as stipulated by RBI	₹200.00 per Shipping Bill
Bill of Entry data not submitted within stipulated time by RBI	₹200.00 per BOE
Late payment charges of Import Bills for reasons attributable to the importer	₹200.00 per BOE

All service charges mentioned above are excluding of GST or any other taxes as applicable.
