

Dear Merchant,

It's our privilege to extend you a very warm welcome to the exclusive world of Punjab & Sind Bank UPI QR CODE service.

QR (Quick Response) code is a two-dimensional code readable by the camera of a smartphone and used to receive payments from the UPI apps.

To avail PSB UPI QR Code services, please visit the Punjab & Sind Bank Branch.

How Does A QR Code Work?

The UPI QR Code of the receiver is scanned by the payers with a UPI mobile app to make payment. First, payment is debited from payer's account by the payer's bank. Then, the payer's bank sends credit details to the receiver's bank and the receiver's bank credits the amount into the payer's bank account. After the amount is credited into payer's account, the payer can use the amount to make a payment or withdraw the amount.

What are the Benefits of having UPI QR Code?

- 1. No need for additional Set-up
- 2. Reduced transaction-related errors
- 3. Secure transactions & Interoperability
- 4. No need of Cards

Where can I use QR Code to make a payment?

Any store who has displayed QR code mark in their store.

What are the basic requirements for enablement of QR code payments?

User should have Mobile banking application of the bank. User can download the same through Play store. The respective merchant has to be live on the QR code.

We thank you for giving us the opportunity to serve you and look forward to sharing a valuable relationship with you.

Regards, Punjab & Sind Bank

For any other information you can visit our website <u>https://punjabandsindbank.co.in/</u> or call on the toll free number 18004198300.