

## PUNJAB & SIND BANK

Head Office: 21, Rajendra Place, New Delhi 110 008

For the Quarter/ Year ended 31st March, 2013

(Rupees in lacs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Reviewed	Audited	Audited	Audited
1	<b>INTEREST EARNED (a+b+c+d)</b>	<b>190500</b>	<b>187846</b>	<b>170609</b>	<b>734013</b>	<b>647450</b>
	a).Interest/ discount on advances/bills	148444	146235	129759	570951	495243
	b) Income on Investments	40414	39759	37666	157923	146965
	c) Interest on Balances with RBI & Other Inter Bank Funds	724	631	1014	2998	3061
	d) Others	918	1221	2170	2141	2181
2	Other Income	13890	10502	12547	41715	41746
3	<b>TOTAL INCOME (1+2)</b>	<b>204390</b>	<b>198348</b>	<b>183156</b>	<b>775728</b>	<b>689196</b>
4	Interest Expended	147432	143882	128803	569910	497344
5	Operating Expenses (i)+(ii)	29634	25869	30541	111933	115853
	i) Employees Cost	19447	17775	21308	77351	83243
	ii) Other Operating Expenses	10187	8094	9233	34582	32610
6	<b>TOTAL EXPENDITURE (4+5) (excluding Provisions &amp; Contingencies)</b>	<b>177066</b>	<b>169751</b>	<b>159344</b>	<b>681843</b>	<b>613197</b>
7	<b>Operating Profit before Provisions &amp; Contingencies (3-6)</b>	<b>27324</b>	<b>28597</b>	<b>23812</b>	<b>93885</b>	<b>75999</b>
8	Provisions (other than tax) and Contingencies	15465	14716	6762	45216	14573
9	Exceptional Items	0	0	0	0	0
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	11859	13881	17050	48669	61426
11	Tax Expense	-585	6513	2270	14747	16298
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	12444	7368	14780	33922	45128
13	Extraordinary items (net of tax expense)	0	0	0	0	0
14	<b>Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>12444</b>	<b>7368</b>	<b>14780</b>	<b>33922</b>	<b>45128</b>
15	Paid-up Equity Share Capital (Face Value Rs.10/-)	25402	23421	23421	25402	23421
16	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)				344351	308523
17	Analytical Ratios					
	(i). Percentage of shares held by Government of India	79.86	78.16	78.16	79.86	78.16
	(ii) Capital Adequacy Ratio: Basel-I	12.71	12.22	12.81	12.71	12.81
	Basel-II	12.91	12.75	13.26	12.91	13.26
	(iii) Earning per share (of Rs.10/- each) (Not Annualised) (Rs.)					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualized)	4.30	3.15	5.63	13.49	19.24
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.30	3.15	5.63	13.49	19.24
	(iv) (a) Amount of Gross Non Performing Assets	153690	129888	76344	153690	76344
	(b) Amount of Net Non Performing Assets	111038	93823	54756	111038	54756
	(c) % of Gross NPAs	2.96	2.55	1.65	2.96	1.65
	(d) % of Net NPAs	2.16	1.86	1.19	2.16	1.19
	(v) Return on Assets (Annualised)	0.63	0.38	0.84	0.44	0.65
18	Public Shareholding:					

	No. of Shares	51152000	51152000	51152000	51152000	51152000
	Percentage of Shareholding	20.14	21.84	21.84	20.14	21.84
19	Promoters and promoter group Share holding					
	(a) Pledged/ Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promotor group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of shares	202869189	183056000	183056000	202869189	183056000
	Percentage of Shares (as a % of the total shareholding of promoter and promotor group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Bank)	79.86	78.16	78.16	79.86	78.16

### Segment Reporting:

Particulars	Quarter ended			Year ended	Year ended
	31.03.13 (Audited)	31.12.12 (Reviewed)	31.03.12 (Reviewed)	31.03.13 (Audited)	31.03.12 (Audited)
<b>1. Segment Revenue</b>					
a) Treasury	43038	41191	38166	164221	152443
b) Corporate/ Wholesale Banking	121610	120043	109665	460851	407496
c) Retail Banking	39622	37045	34258	150148	127299
d) Other Banking Operations	119	69	1067	508	1958
<b>Total</b>	<b>204389</b>	<b>198348</b>	<b>183156</b>	<b>775728</b>	<b>689196</b>
<b>2. Segment Result</b>					
a) Treasury	6777	357	-729	592	5199
b) Corporate/ Wholesale Banking	43671	29550	29567	107577	97725
c) Retail Banking	14228	9119	9237	35049	30528
d) Other Banking Operations	119	69	1067	508	1958
<b>Total</b>	<b>64795</b>	<b>39095</b>	<b>39142</b>	<b>143726</b>	<b>135410</b>
3. Unallocated Expenses	37471	10498	15330	49841	59411
<b>4. Operating Profit</b>	<b>27324</b>	<b>28597</b>	<b>23812</b>	<b>93885</b>	<b>75999</b>
5. Provisions & Contingencies	15464	14716	6762	45215	14573
5. Income Tax	-584	6513	2270	14747	16298
6. Extra Ordinary Profit/ Loss	0	0	0		0
<b>7. Net Profit</b>	<b>12444</b>	<b>7368</b>	<b>14780</b>	<b>33923</b>	<b>45128</b>
<b>Other Information:</b>					
<b>8. Segment Assets</b>					
a) Treasury	2293817	2278582	2040891	2293817	2040891
b) Corporate/ Wholesale Banking	4290110	4219295	3933992	4290110	3933992

c) Retail Banking	1397748	1302069	1228949	1397748	1228949
d) Other Banking Operations	0		0	0	0
e) Unallocated Assets	66115	62490	86695	66115	86695
<b>Total Assets</b>	<b>8047790</b>	<b>7862436</b>	<b>7290527</b>	<b>8047790</b>	<b>7290527</b>
<b>9. Segment Liabilities</b>					
a) Treasury	2168713	2160990	1939606	2168713	1939606
b) Corporate/ Wholesale Banking	4056129	4001548	3738756	4056129	3738756
c) Retail Banking	1321516	1234872	1167959	1321516	1167959
d) Other Banking Operations	0	0	0	0	0
e) Unallocated Liabilities	41022	20374	19311	41022	19311
<b>Total Liabilities</b>	<b>7587380</b>	<b>7417784</b>	<b>6865632</b>	<b>7587380</b>	<b>6865632</b>

**B: GEOGRAPHIC SEGMENT:**

Since the Bank does not have any overseas branch, reporting under Geographic Segment is not applicable.

**NOTES FORMING PART OF THE LIMITED REVIEW:**

1. The above results have been taken on record by the Board of Directors at the meeting held on May 01, 2013 and have been audited by the Statutory Central Auditors.
2. During the period under audit, there is no change in the Accounting Policy of the Bank, except change in provisioning norms in respect of non-performing advances, which have been revised and effective from 01.07.2012, to fall in line with the RBI prudential norms.
3. Steps are in progress for reconciliation of entries under inter-branch/ inter-bank transactions, nominal accounts and old entries, the impact of which is not ascertainable and in the opinion of the management; the consequential impact thereof on revenue is not material. However, provision there against has been made as per RBI guidelines.
4. The working Results have been arrived at after considering provisions for Non-Performing Assets, Standard Assets, Amortization of premium relating to Investment under 'Held to Maturity' category, Depreciation on Investments and Diminution in respect of Restructured Accounts as per RBI norms, Provision for Depreciation on Fixed Assets, applicable taxes and other usual & necessary provisions
5. In accordance with the Reserve Bank of India Circular No DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, necessary provision have been made for terminal benefits.:
6. Bank has further provided Rs.32.96 crore on estimated basis towards wage revision during the year 2012-13.
7. The figures of previous period have been regrouped and reclassified wherever necessary in order to make them comparable with the figures of the current period.
8. Details of Investors complaint for the year ended 31.03.2013:

Beginning	Received	Disposed off	Lying unresolved
Nil	42	42	Nil

Sd/-

Sd/-

Place: New Delhi  
Dated: May 01, 2013

**[P.K.ANAND]**  
**EXECUTIVE DIRECTOR**

**[D.P.SINGH]**  
**CHAIRMAN & MANAGING DIRECTOR**