

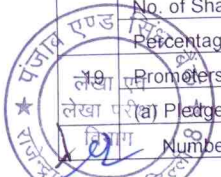
PUNJAB & SIND BANK

Head Office: 21, Rajendra Place, New Delhi 110 008

Reviewed Financial Results For the Quarter/ Nine Months ended 31st December, 2011

(Rupees in Lacs)

| Sl. No. | Particulars | QUARTER ENDED | | | 9 Months ended | | YEAR ENDED |
|---------|---|------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------|
| | | 31.12.2011 Reviewed | 30.09.2011 Reviewed | 31.12.2010 Reviewed | 31.12.2011 Reviewed | 31.12.2010 Reviewed | 31.03.2011 Audited |
| 1 | INTEREST EARNED (a+b+c+d) | 166087 | 160653 | 126038 | 476841 | 356700 | 493251 |
| | a).Interest/ discount on advances/bills | 126642 | 123635 | 93320 | 365484 | 258500 | 360571 |
| | b) Income on Investments | 38430 | 36345 | 32113 | 109299 | 94781 | 127856 |
| | c) Interest on Balances with RBI & Other Inter Bank Funds | 1013 | 670 | 249 | 2047 | 1236 | 1637 |
| | d) Others | 2 | 3 | 356 | 11 | 2183 | 3187 |
| 2 | Other Income | 9357 | 10474 | 9210 | 29199 | 31705 | 43708 |
| 3 | TOTAL INCOME (1+2) | 175444 | 171127 | 135248 | 506040 | 388405 | 536959 |
| 4 | Interest Expended | 128575 | 124945 | 87414 | 368541 | 240016 | 337206 |
| 5 | Operating Expenses (i)+(ii) | 28389 | 29203 | 24623 | 85312 | 76036 | 98403 |
| | i) Employees Cost | 21030 | 21825 | 19209 | 61935 | 59576 | 75585 |
| | ii) Other Operating Expenses | 7359 | 7378 | 5414 | 23377 | 16460 | 22818 |
| 6 | TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies) | 156964 | 154148 | 112037 | 453853 | 316052 | 435609 |
| 7 | Operating Profit before Provisions & Contingencies (3-6) | 18480 | 16979 | 23211 | 52187 | 72353 | 101350 |
| 8 | Provisions (other than tax) and Contingencies | 2809 | -1817 | 6090 | 7811 | 17381 | 24386 |
| 9 | Exceptional Items | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) | 15671 | 18796 | 17121 | 44376 | 54972 | 76964 |
| 11 | Tax Expense | 6508 | 4020 | 3591 | 14028 | 15382 | 24347 |
| 12 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11) | 9163 | 14776 | 13530 | 30348 | 39590 | 52617 |
| 13 | Extraordinary items (net of tax expense) | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Net Profit (+)/ Loss (-) for the period (12-13) | 9163 | 14776 | 13530 | 30348 | 39590 | 52617 |
| 15 | Paid-up Equity Share Capital (Face Value Rs.10/-) | 22306 | 22306 | 22306 | 22306 | 22306 | 22306 |
| 16 | Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year) | | | | | | 262636 |
| 17 | Analytical Ratios | | | | | | |
| | (i). Percentage of shares held by Government of India | 82.07 | 82.07 | 82.07 | 82.07 | 82.07 | 82.07 |
| | (ii) Capital Adequacy Ratio: Basel-I | 12.71 | 12.79 | 12.85 | 12.71 | 12.85 | 11.94 |
| | Basel-II | 12.99 | 13.33 | 14.13 | 12.99 | 14.13 | 12.94 |
| | (iii) Earning per share (of Rs.10/- each) (Not Annualised) (Rs.) | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualized) | 4.11 | 6.62 | 7.32 | 13.61 | 21.56 | 26.40 |
| | (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) | 4.11 | 6.62 | 7.32 | 13.61 | 21.56 | 26.40 |
| | (iv) (a) Amount of Gross Non Performing Assets | 54393 | 45041 | 34356 | 54393 | 34356 | 42428 |
| | (b) Amount of Net Non Performing Assets | 37392 | 29746 | 16414 | 37392 | 16414 | 23794 |
| | (c) % of Gross NPAs | 1.28 | 1.06 | 0.91 | 1.28 | 0.91 | 0.99 |
| | (d) % of Net NPAs | 0.88 | 0.71 | 0.44 | 0.88 | 0.44 | 0.56 |
| | (v) Return on Assets (Annualised) | 0.52 | 0.85 | 0.90 | 0.58 | 0.92 | 0.90 |
| 18 | Public Shareholding: | | | | | | |
| | No. of Shares | 40000000 | 40000000 | 40000000 | 40000000 | 40000000 | 40000000 |
| | Percentage of Shareholding | 17.93 | 17.93 | 17.93 | 17.93 | 17.93 | 17.93 |
| 19 | Promoters and promoter group Share holding | | | | | | |
| | (a) Pledged/ Encumbered | Nil | Nil | Nil | Nil | Nil | Nil |
| | Number of shares | | | | | | |



| | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| Percentage of Shares (as a % of the total shareholding of promoter and promotor group) | Nil | Nil | Nil | Nil | Nil | Nil |
| Percentage of Shares (as a % of the total share capital of the Bank) | Nil | Nil | Nil | Nil | Nil | Nil |
| (b) Non-encumbered | | | | | | |
| Number of shares | 183056000 | 183056000 | 183056000 | 183056000 | 183056000 | 183056000 |
| Percentage of Shares (as a % of the total shareholding of promoter and promotor group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of Shares (as a % of the total share capital of the Bank) | 82.07 | 82.07 | 82.07 | 82.07 | 82.07 | 82.07 |

Segment Reporting:

A: BUSINESS SEGMENT:

For the purpose of segment reporting in terms of AS-17 of ICAI and as prescribed in RBI guidelines, the business of the Bank has been classified into four segments i.e. a) Treasury Operations b) Corporate/wholesale Banking, c) Retail Banking and d) Other Banking Operations. Segmental Revenue, Results, Assets & Liabilities in respect of Corporate / Wholesale and Retail Banking segment have been bifurcated on the basis of exposure to these segments. Assets and Liabilities, wherever directly related to segments have been accordingly allocated to segments and wherever not directly related have been allocated on the basis of pro-rata segment revenue

| Particulars | Quarter ended | | | 9 Months ended | | Year ended |
|---------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------|
| | 31.12.11 (Reviewed) | 30.09.11 (Reviewed) | 31.12.10 (Reviewed) | 31.12.11 (Reviewed) | 31.12.10 (Reviewed) | 31.03.11 (Audited) |
| 1. Segment Revenue | | | | | | |
| a) Treasury | 40020 | 37561 | 33563 | 114277 | 100975 | 135372 |
| b) Corporate/ Wholesale Banking | 102390 | 101630 | 77418 | 297466 | 215037 | 310182 |
| c) Retail Banking | 32593 | 31682 | 24089 | 93406 | 71833 | 89604 |
| d) Other Banking Operations | 441 | 254 | 178 | 891 | 560 | 1801 |
| Total | 175444 | 171127 | 135248 | 506040 | 388405 | 536959 |
| 2. Segment Result | | | | | | |
| a) Treasury | 1848 | 1306 | 6267 | 5855 | 22934 | 27989 |
| b) Corporate/ Wholesale Banking | 23215 | 23065 | 22037 | 68130 | 65354 | 92177 |
| c) Retail Banking | 7390 | 7190 | 6857 | 21392 | 21885 | 26628 |
| d) Other Banking Operations | 441 | 254 | 178 | 891 | 560 | 1801 |
| Total | 32894 | 31815 | 35339 | 96268 | 110733 | 148595 |
| 3. Unallocated Expenses | 14414 | 14836 | 12128 | 44081 | 38380 | 47245 |
| 4. Operating Profit | 18480 | 16979 | 23211 | 52187 | 72353 | 101350 |
| 5. Provisions & Contingencies | 2809 | -1817 | 6090 | 7811 | 17381 | 24386 |
| 6. Income Tax | 6508 | 4020 | 3591 | 14028 | 15382 | 24347 |
| 7. Extra Ordinary Profit/ Loss | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Net Profit | 9163 | 14776 | 13530 | 30348 | 39590 | 52617 |
| Other Information: | | | | | | |
| 9. Segment Assets | | | | | | |
| a) Treasury | 2002804 | 2097748 | 1774317 | 2002804 | 1774317 | 1894602 |
| b) Corporate/ Wholesale Banking | 3664285 | 3712856 | 3214595 | 3664285 | 3214595 | 3766604 |
| c) Retail Banking | 1166428 | 1157451 | 1000246 | 1166428 | 1000246 | 1088084 |

