

Notice (Branch Sangha)

Reg-Inviting sealed quotations from interested buyers for purchasing Bank's motorcycle- Bajaj Discover

Bank desires to bid for sale of Bank's vehicle lying in Branch Sangha under Zone Bathinda. The offers are invited under bid system (financial bid).

Interested buyers/parties may obtain the prescribed format of bid from Branch Sangha of Punjab & Sind Bank's (between 10.00 AM to 5 PM from Monday to Saturday (Except 2nd and 4th Saturday) upto 20/12/2022 or may download the same from Bank's website <https://punjabandsindbank.co.in>

The duly filled-in offer letter in sealed covers duly marked as "**Financial Bid**" along with name, address & contact number of bidder at bottom left corner, should be addressed to:-

The Branch Manager,
Punjab & Sind Bank,
Branch VPO Sangha,
Teh- Sardulgarh,
Dist- Mansa,
Punjab-151507

Make & Model	Bajaj Discover motorcycle-2011
Registration No	PB03AF1461
Last Date & Time of Submission	20.12.2022 till 4.00 PM
Vehicle Inspection Schedule	From 30.11.22 to 20.12.2022 from 10:00 AM to 4:00 PM
Date and time of opening	21.12.2022 at 11.30 Am
Place of Bid opening	Branch Sangha
Contact Number	9875978756

Zonal Manager

Format of Bid

The Branch Manager
Punjab & Sind Bank
Branch Sangha
VPO Sangha, Teh- Sardulgarh
Dist-Mansa
Punjab-151507

Ref- Bank's advertisement dated _____ on Bank's website for sale of Bank's vehicle.

Dear Sir,

In response to your advertisement dated _____ on Bank's website for sale of old vehicle, I / we, give you offer price for old motorcycle described below:

I am enclosing herewith draft no _____ for Rs.1000/- drawn on Punjab & Sind Bank as earnest money deposit.

Motorcycle	EMD Amount: Rs. 1000/-	
	Offer price for Motorcycle (PB03AF1461)	
Motorcycle	(Rs.)	/-
1	Name and address of Bidder (Along with copy of ID proof)	
2	Relationship with any Bank official	
3	Mobile no	
4	Email address	
5	Pan card no	

Inclusive of GST, as applicable

Note :- EMD amount will be refunded to unsuccessful bidders only.

I have read and understood the terms and conditions and accept all the terms & conditions. I accept that the decision of the competent authority will be binding on me. I will pay all the amount in advance. I will get the vehicle RC transferred to my name before taking the delivery of the same. I will abide by all the rules and regulations of the law and get the motorcycle transferred to my name. I will bear all the future taxes, charges, expenses whether known or unknown.

Signature of Bidder

Terms and Conditions:

- 1) Notwithstanding anything contained in the advertisement issued on the description and particulars of material for sale, the sale is on 'as-is-where-is' basis only and the principle of caveat emptor (let the buyer be aware) will apply. As is where is means that the description/quality/quantity indicated are approximate and the seller does not give any assurance or guarantee that the material will strictly adhere to the advertisement. All items shall be taken delivery of from the site by the successful bidders, with its faults and errors in description, if any. Neither can the sale be invalidated nor the bidder make any claim/compensation, whatsoever, on account of any defect in description or deficiency in the quantity and quality. No plea of misunderstanding or ignorance of conditions put forth subsequent to a confirmation of sale shall be accepted.
- 2) In view of the 'as-is-where-is' condition, bidders are advised to quote rates only after inspection of items at the site. The bidder or his authorized representative may inspect the materials as per the inspection schedule mentioned in the auction details, between 11 am to 4 pm (excluding lunch hours) on any working day at the location with the prior permission from the contact person, as given in the auction details.
- 3) 100% payment must be made in advance.
- 4) The items shall remain, in every aspect, at the risk of the buyer from the time of acceptance of his offer. The bank will not undertake any liability whatsoever for the safe custody, protection or preservation after the sale has been confirmed.
- 5) Any expenses pertaining to transferring of vehicle under the name of successful bidder or any other related expenses (loading charges etc.) will be borne by purchaser only.
- 6) Any statutory variations in the rate of taxes/duties are to be borne by the purchaser.
- 7) In case of tie among the highest bidders, the rates will be called again at the spot among the highest bidders only.
- 8) The participants must reach the venue on time for opening of bids. Quotations will be opened without the presence of bidder in case of late arrival. Also, bidder who do not reach at the venue on time cannot challenge the process of opening of quotations anytime later.
- 9) Late bids, that is, bids received after the specified date and time of receipt will not to be considered.
- 10) In case the selected bidder does not show interest in depositing the 100 % advance sale value or in lifting the goods, the bid security will be forfeited and other actions initiated including resale of the vehicle in question at the risk and cost of the defaulter.
- 11) If the tenderer's offer is not accepted, the tenderer's EMD will be refunded to him. No interest shall be payable on such refunds. The EMD deposited by the successful tenderer will remain with the concerned Bank branch till the delivery of vehicle after ensuring that buyer has successfully transferred the vehicle under his name including Insurance, PUC etc.
- 12) Delivery has to be taken within 60 (Sixty) calendar days (called free delivery period) from

Signature of Bidder

Terms and Conditions:

the date of the acceptance letter/sale order (excluding the date of issue of acceptance letter/sale order) after transferring the vehicle under his name. Noncompliance of the mentioned rule may forfeit the right of bidder over the good and the EMD deposited. The delivery of material will be given only after realization of the demand draft/pay order. If the purchaser is not able to lift the material within the free delivery period, he may request for an extension. Such extensions will be granted after levying a ground rent @ 1/2 (half) per cent of the sale value per day. Materials sold but not removed within the specified date will become the property of the seller and it will have the right to dispose of such goods in any manner as he deems fit without any notice.

13) The buyer is not entitled to re-sell an item, lot or part of a lot while the goods are still lying within the premises of the branch/seller and any such sale or assignment of the buyer's right to the material sold will not be recognized. All documents for releasing materials will be made out in the name of the buyer only.

14) The material will be delivered only to the successful bidder or his authorized representatives against the presentation of the buyer's identity proof. If the successful bidder desires to authorize a representative or an agent to accept delivery, the bidder must produce a suitable power of attorney or authorization letter for each lot separately, duly attested, by a notary public authorizing his representative or agent to lift the material from the bank branch/ seller.

15) The bank will not be, in any way, responsible for failure to deliver the material due to causes beyond its control such as a strike, lockout, cessation of work by laborers, shortened hours, act of God or other causes or other contingencies whatsoever. The buyer shall not be entitled to cancel the contract and the period of delivery shall automatically be extended proportionately.

16) The seller's responsibility ends after the consignment has been loaded and handed over to the representative of the purchasers. The seller will be no party to any dispute that may arise after the loading has been completed.

17) Successful tenderers shall have to submit the total sale value within three calendar days of the issue of the acceptance letter/sale order (excluding the date of issue).

The bank reserves the right to accept/reject and cancel any bid, amend the quantity under any lot or withdraw any lot at any stage before or after acceptance of bid/issue of acceptance letter/sale order/delivery order/deposit of the full sale value by the bidder, without assigning any reason thereof and the value of such material, if paid for, shall be refundable. The bank shall not be responsible for damage/loss to bidders on account of such withdrawal at any stage from the sale.

I agree with the Terms and Conditions mentioned above.

(Signature of Bidder)