

SCHEDULE 18

NOTES ON ACCOUNTS

A) Balancing of Accounts and Reconciliation

- i. In certain Branches, the balancing / reconciliation of control accounts with subsidiary ledgers is in progress.
- ii. Initial matching of debit and credit outstanding of old entries in Inter Branch Account (IBR+DD), pertains prior to CBS System. Adjustments (including old outstanding entries) have been done up to 31.03.2022 and reconciliation is in progress.
- iii. Reconciliation of Drafts payable, Debit Note Receivable/ Payable, RTGS/NEFT (Suspense) is in progress. Provisions have been made as per RBI norms. Reconciliation of Nostro accounts has been done as on 31.03.2022.

In the opinion of the management, the impact of the above para (i) to (iii), if any, on the Profit & Loss Account and Balance Sheet though not quantifiable, will not be material.

- iv. In terms of Reserve Bank of India guidelines, segregation of Debit and Credit entries in Inter Branch Accounts pertaining to the period up to 30.09.2021 and remained outstanding as on 31.03.2022 has been done which has resulted in either net Debit in some heads or net credit in other heads. Provision is to be made in respect of Net Debit Entries outstanding for period exceeding 6 months. Similar guidelines have been followed for imprest clearing Account also.

In Inter Branch Account there is net credit balance hence no provision is required to be made.

- v. Credit entries outstanding in Nostro accounts from 01.10.2011 to 31.12.2011 amounting to Rs. 27,310/- shown in Sundry Creditors Unclaimed (Blocked) Account, Blocked Nostro Sundry account and Blocked Unclaimed Deposit Account (New Blocked account) has been transferred to DEAF account during December 2021 Quarterly closing. Credit entries outstanding in Blocked Unclaimed Deposit Account (New Blocked account) for the period 01.01.2012 to 31.03.2012 amounting to Rs 31191/- has been transferred to DEAF account during quarter ended March 2022.

Further, the department transfers unreconciled entries pertaining to more than 10 years to DEAF account on quarterly basis.

As on 31.03.2022, un-reconciled credit entries amounting to Rs. 52.26 lakh pertain to the period from 01.04.2012 to 31.03.2016 are outstanding for more than 3 years and hence these entries were transferred to Blocked Unclaimed Deposit Account (New Blocked account).

B) Legal formalities are yet to be completed in respect of 2 Bank's properties having original cost of Rs 2.87 crore and Revaluation amount of Rs. 62.98 crore as on 31.03.2022.

C) Capital

During the financial year ended March 31, 2022 Government of India infused Rs.4600 crore towards preferential allotment of Equity shares. Accordingly, the bank has allotted 2,72,51,18,483 equity shares of Rs.10/- each fully paid up for cash at an issue price of Rs.16.88 per equity share (including premium of Rs.6.88 per equity share). Government of India's holding in the bank has increased to 98.25% as on 31st March, 2022.

1. Regulatory Capital

a) Composition of Regulatory Capital

(Rs. In crore)

Sr.No	Particulars	2021-22	2020-21
i)	Common Equity Tier 1 capital (CET 1)*	6307	6243
ii)	Additional Tier 1 capital*	1000	1000
iii)	Tier 1 capital (i + ii)	7307	7243
iv)	Tier 2 capital	1849	1598
v)	Total capital (Tier 1+Tier 2)	9156	8841
vi)	Total Risk Weighted Assets (RWAs)	49381	51790
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)*	12.77*	12.05%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.80%	13.98%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.74%	3.08%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	18.54%*	17.06%
xi)	Leverage Ratio*	6.03%	6.38%
xii)	Percentage of the shareholding of Government of India	98.25	97.07
xiii)	Amount of paid-up equity capital raised during the year	2725.12	3351.61

*Capital Adequacy Ratio (BASEL III) is arrived after considering the Net present value (NPV) of Non-Interest bearing Recapitalization Bonds infused as capital by the Govt. of India during FY 2020-21 & 2021-22 without considering the said adjustment the CRAR is 30.05%(CET 1 ratio 24.48%)as on 31st March 2022.Further, the effect of proposed dividend has been reckoned in determining capital funds in the computation of capital adequacy ratio as at 31st March 2022.

b) Draw down from Reserve

A sum of Rs Nil during Financial year ended 31.03.2022 has been drawn from the General Reserve on account of payment to the claimant of old entries.

2. Asset Liability Management

a) Maturity Pattern of Certain items of Assets and Liabilities as on 31.03.2022:

(Rs. in crore)

Maturity Pattern (Time Buckets)	Deposits	Loans & Advances	Investments	Borrowings	Foreign Currency	
					Liabilities	Assets
1 day	439.27	1520.93	0.00	0.00	18.33	217.40
2 – 7 days	1421.93	548.68	83.55	0.00	0.44	32.37
8 – 14 days	1233.23	485.79	96.43	0.00	1.83	52.09
15 - 30 days	1322.07	1508.06	50.00	0.00	3.88	98.09
31 days to 2 months	6699.90	677.50	518.69	1001.36	11.84	151.99
Over 2 months & up to 3 months	6641.30	1315.83	350.09	11.50	7.10	98.15
Over 3 months & up to 6 months	13515.91	2663.78	503.49	25.20	32.22	78.02
Over 6 months & up to 1 year	23116.05	3121.80	1592.03	44.90	50.07	1.95
Over 1 year & up to 3 years	22129.64	9721.01	4150.10	123.37	72.65	16.75
Over 3 years & up to 5 years	13422.51	10309.89	4922.70	500.00	17.96	101.33
Over 5 years	12195.20	31753.28	30013.79	737.30	0.00	0.00
Total	102137.01	63626.55	42280.87	2443.63	216.32	848.14

b) Liquidity Coverage Ratio		Rs. In Crore							
		30.06.2021		30.09.2021		31.12.2021		31.03.2022	
		Total Unweighted Value (Average)	Total Weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)
High Quality Liquid Assets									
1	Total High Quality Liquid Assets		22279.75		26699.46		28305.55		28592.30
Cash Outflows									
2	Retail deposits and deposits from small business customers, of which	60694.60	6023.22	61885.56	6141.23	63756.78	6326.75	65024.49	6465.25
(i)	Stable Deposits	924.70	46.23	946.46	47.32	978.53	48.93	744.00	37.20
(ii)	Less stable deposits	59769.90	5976.99	60939.10	6093.91	62778.25	6277.82	64280.49	6428.05
3	Unsecured wholesale funding of which	10267.32	4779.67	9706.98	4646.79	8726.35	4112.48	9766.76	4535.15
(i)	Operational Deposits (all counterparties)	0	0	0	0	0	0	0	0
(ii)	Non -operational deposits (all counterparties)	10267.32	4779.67	9706.98	4646.79	8726.35	4112.48	9766.76	4535.15
(iii)	Unsecured debt	0	0	0	0	0	0	0	0
4	Secured wholesale funding		0		0		0		0
5	Additional requirements, of which	3066.67	657.59	3348.07	824.28	4217.73	1049.33	3653.48	986.73
(i)	Outflows related to derivative exposures and other collateral requirements	509.76	509.76	682.16	682.16	868.18	868.18	842.44	842.44
(ii)	Outflows related to loss of funding on debt product	0	0	0	0	0	0	0	0
(iii)	Credit and liquidity facilities	2556.91	147.83	2665.91	142.12	3349.55	181.15	2811.04	144.29
6	Other contractual funding obligations	0	0	0	0	0	0	0	0
7	Other contingent funding obligations	9403.00	397.90	9241.83	390.98	9295.83	392.69	10992.04	478.81
8	Total Cash Outflows		11858.38		12003.28		11881.25		12465.94
Cash Inflows									
9	Secured lending (e.g.reverse repos)	1363.63	0	2871.53	0	3213.04	0	3077.76	0
10	Inflows from fully performing exposures	1566.03	814.40	1328.17	813.05	1117.89	817.45	1027.39	662.36
11	Other Cash Inflows	706.54	706.54	532.07	532.07	613.53	613.53	566.77	566.77
12	Total Cash Inflows	3636.20	1520.94	4731.77	1345.12	4944.46	1430.98	4671.92	1229.13
13	TOTAL HQLA		22279.75		26699.46		28305.55		28592.30
14	Total Net Cash Outflows		10337.44		10658.16		10450.27		11236.81
15	Liquidity Coverage Ratio(%)		215.52%		250.51%		270.86%		254.45%
		The Liquidity Coverage Ratio arrived for the quarter ended 30.06.2021 is 215.52% (on basis of simple averages of daily observations during the period 01-04-2021 to 30-06-2021) against the regulatory requirement of 100%		The Liquidity Coverage Ratio arrived for the quarter ended 30.09.2021 is 250.51% (on basis of simple averages of daily observations during the period 01-07-2021 to 30-09-2021) against the regulatory requirement of 100%		The Liquidity Coverage Ratio arrived for the quarter ended 31.12.2021 is 270.86% (on basis of simple averages of daily observations during the period 01-10-2021 to 31-12-2021) against the regulatory requirement of 100%		The Liquidity Coverage Ratio arrived for the quarter ended 31.03.2022 is 254.45% (on basis of simple averages of daily observations during the period 01-01-2022 to 31-03-2022) against the regulatory requirement of 100%	

c) Net Stable Funding ratio (NSFR)

(Rs. in crore)

NSFR Disclosure Template						
Particulars		Un-weighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to <1yr	≥1yr	
Available Stable Funds						
1	Capital:(2+3)	14686.63	0	0	1237.30	15923.93
2	Regulatory capital	14686.63	0	0	1237.30	15923.93
3	Other capital instruments	-	-	-	-	.
4	Retail deposits and deposits from small business customers:(5+6)	32877.77	15906.94	15054.20	7897.81	65378.86
5	Stable deposits	23.87	274.83	222.01	154.23	648.90
6	Less stable deposits	32853.90	15632.11	14832.19	7743.58	64729.96
7	Wholesale funding:(8+9)	1650.65	19604.77	6816.83	2416.10	14840.49
8	Operational deposits	0	0	0	0	.
9	Other wholesale funding	1650.65	19604.77	6816.83	2416.10	14840.49
10	Other liabilities:(11+12)	0	0	646.57	118.28	118.28
11	NSFR derivative liabilities	0	0	646.57	0	0
12	All other liabilities and equity not included in the above categories	0	0	0	118.28	118.28
13	Total ASF(1+4+7+10)	49215.05	35511.71	22517.60	11669.49	96261.56
Required Stable Funds						
14	Total NSFR high-quality liquid assets(HQLA)					1400.42
15	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
16	Performing loans and securities:(17+18+19+21+23)	0	10243.08	16360.15	41621.35	47259.06
17	Performing loans to financial institutions secured by Level 1 HQLA	0	0	0	0	0
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	0	1314.55	0	657.28
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	0	10174.40	14952.33	23169.93	31670.68
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	2935.65	1908.17
21	Performing residential mortgages, of which:	0	68.67	93.27	4567.29	3129.60
22	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	4167.83	2709.09
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	0	0	13884.12	11801.50
24	Other assets: (sum of rows 25 to 29)	0	2702.19	1373.53	30249.39	32208.79
25	Physical traded commodities, including gold	0	0	0	0	
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	523.03	444.58
27	NSFR derivative assets	0	0	0	0	
28	NSFR derivative liabilities before deduction of variation margin posted	0	0	0	0	
29	All other assets not included in the above categories	0	2702.19	1373.53	29726.35	31764.21
30	Off-balance sheet items	0	0	0	18234.22	837.70
31	Total RSF	0	12945.27	17733.68	90104.96	81705.97
32	Net Stable Funding Ratio(%)				.	117.81%

3. Investments

a) Composition of Investment Portfolio as on 31.03.2022

(Rs. in crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	21629.25	0.00	0.00	11788.99	0.00	26.98	33445.21	0.00	0.00	0.00	0.00	33445.21
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	21629.25	0.00	0.00	11788.99	0.00	26.98	33445.21	0.00	0.00	0.00	0.00	33445.21
Available for Sale												
Gross	5443.46	0.00	354.13	3195.20	0.00	328.24	9321.04	0.00	0.00	0.00	0.00	9321.04
Less: Provision for depreciation and NPI	0.00	0.00	201.14	283.77	0.00	0.47	485.38	0.00	0.00	0.00	0.00	485.38
Net	5443.46	0.00	152.99	2911.43	0.00	327.77	8835.66	0.00	0.00	0.00	0.00	8835.66
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	27072.71	0.00	354.13	14984.19	0.00	355.22	42766.25	0.00	0.00	0.00	0.00	42766.25
Less: Provision for non-performing investments	0.00	0.00	189.64	243.78	0.00	0.00	433.42	0.00	0.00	0.00	0.00	433.42
Less: Provision for depreciation and NPI	0.00	0.00	11.50	39.99	0.00	0.47	51.96	0.00	0.00	0.00	0.00	51.96
Net	27072.71	0.00	153.00	14700.42	0.00	354.75	42280.87	0.00	0.00	0.00	0.00	42280.87

Composition of Investment Portfolio as on 31.03.2021

(Rs. in crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	11385.62	0.00	0.00	7620.18	0.00	10.52	19016.32	0.00	0.00	0.00	0.00	19016.32
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	11385.62	0.00	0.00	7620.18	0.00	10.52	19016.32	0.00	0.00	0.00	0.00	19016.32
Available for Sale												
Gross	7938.95	1.49	321.41	3237.83	0.00	2002.42	13502.09	0.00	0.00	0.00	0.00	13502.09
Less: Provision for depreciation and NPI	0.00	0.00	199.70	295.64	0.00	0.30	495.64	0.00	0.00	0.00	0.00	495.64
Net	7938.95	1.49	121.71	2942.19		2002.12	13006.46	0.00	0.00	0.00	0.00	13006.46
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	19324.57	1.49	321.41	10858.01	0.00	2012.93	32518.41	0.00	0.00	0.00	0.00	32518.41
Less: Provision for non-performing	0.00	0.00	189.64	295.64	0.00	0.00	485.28	0.00	0.00	0.00	0.00	485.28
Less: Provision for depreciation and NPI	0.00	0.00	10.06	0.00	0.00	0.30	10.36	0.00	0.00	0.00	0.00	10.36
Net	19324.57	1.49	121.71	10562.37	0.00	2012.64	32022.77	0.00	0.00	0.00	0.00	32022.77

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve			
			(Rs. in crore)
	Particulars	2021-22	2020-21
i)	Movement of provisions held towards depreciation on investments		
	a) Opening balance	495.64	394.28
	b) Add: Provisions made during the year	86.01	102.30
	c) Less: Write off / write back of excess provisions during the year	96.27	0.94
	d) Closing balance	485.38	495.64
ii)	Movement of Investment Fluctuation Reserve		
	a) Opening balance	0.00	0.00
	b) Add: Amount transferred during the year	186.42	0.00
	c) Less: Drawdown	0.00	0.00
	d) Closing balance	186.42#	0.00
iii)	Closing balance in IFR as a percentage of closing balance of investments* in AFS and HFT/Current category	2%	0.00

*Carrying value less net depreciation (ignoring net appreciation) i.e .the net amount reflected in the balance sheet.

Amount Transferred to Investment Fluctuation Reserve during the Year 2021-22 is Rs.186,42,07,781.00

c) Sale and transfers to/from HTM category

i) During the year ending March, 22 the Bank has shifted Govt. securities amounting to Rs.1972.66 crore (Face value) (Rs.1951.78 Cr B.V) from “Held till Maturity (HTM)” to “Available for Sale (AFS)” category and Rs. 1769.31 crore (Face Value) (Rs.1808.59 Cr B.V) from “Available for Sale (AFS)” to “Held till Maturity (HTM)” category. During the period, MTM loss of Rs.19.21 crore was booked upfront on shifting of securities from AFS to HTM. However, gain on shifting of securities from HTM to AFS was not booked upfront and gain/loss was recognized on sale of such securities during the year.

ii)The value of shifting/ sales from HTM category (excluding onetime shifting at the beginning of year and sale under pre – announced OMO auctions) during the year does not exceed 5% of the book value of investments held in HTM category at the beginning of the year.

iii) Gross profit (without netting of Taxes) on sale of securities under HTM categories are transferred to Capital Reserve Account.

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Rs. in crore)			
Sr. No.	Particulars	2021-22	2020-21
a)	Opening balance	485.28	468.36
b)	Additions during the year since 1 st April	34.97	17.05
c)	Reductions during the above period	86.83	0.14
d)	Closing balance	433.42	485.28
e)	Total provisions held	433.42	485.28

ii) Issuer composition of non-SLR investments

(Rs. in crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		(3)	(3)	(4)	(4)	(5)	(5)	(6)	(6)	(7)	(7)
(1)	(2)	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
a)	PSUs	12996.17	8615.9	12764.62	8331.36	0.00	0.00	12787.48	8353.55	12596.83	8073.94
b)	FIs	630.70	951.73	14.60	14.6	0.00	0.00	46.66	46.66	14.60	14.60
c)	Banks	390.32	1525.02	0.00	0	0.00	0.00	270.41	24.90	247.56	0
d)	Private Corporates	1615.85	2049.79	485.23	238.64	494.33	549.60	374.32	286.53	367.76	614.29
e)	Subsidiaries/Joint Ventures	0.00	0	0.00	0	0.00	0.00	0.00	0	0.00	0
f)	Others	60.50	49.91	60.50	49.91	31.79	37.29	60.50	49.91	60.50	49.91
g)	Provision held towards depreciation (including NPA)	-485.38	-495.64	-273.16	-229.12	-448.2	-495.64	-263.75	-258.97	-262.96	-258.18
	Total	15208.16	12696.71	13051.79	8405.39	77.90	91.25	13275.62	8502.58	13024.29	8494.56

e) Repo transactions (in face value terms)

(Rs. in crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2022
i) Securities sold under repo				
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	-	4700.00	2982.49	1540.00
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-

4. Asset quality						
a) Classification of advances and provisions held as on 31.03.2022*						
(Rs. in crore)						
	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	58477.17	1501.48	4743.66	3088.86	9334.00	67811.17
Add: Additions during the year	23737.40	778.54	1264.58	21.51	2064.63	
Less: Reductions during the year	20392.31	785.39	819.77	1228.65	2833.81	
Closing balance	61822.26	833.13	5568.83	2162.86	8564.82	70387.00
Reductions in Gross NPAs due to:						
i) Up gradation		647.79	40.30	0.92	689.01	
ii) Recoveries (excluding recoveries from upgraded accounts)		137.40	679.64	194.21	1011.26	
iii) Technical/ Prudential Write-offs		0.00	16.29	1033.14	1049.43	
iv) Write-offs other than those under (iii) above		0.20	83.53	0.38	84.11	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	1594.32				6816.70	8411.02
Add: Fresh provisions made during the year	295.13				1964.75	2259.88
Less: Excess provision reversed/ Write-off loans	1177.75				2025.22	3202.97
Closing balance of provisions held	711.70				6756.23	7467.93
Net NPAs						
Opening Balance					2461.95	
Add: Fresh additions during the year					597.96	
Less: Reductions during the year					1317.64	
Closing Balance					1742.27	
Floating Provisions						
Opening Balance	NIL					
Add: Additional provisions made during the year						
Less: Amount drawn down during the						

year			
Closing balance of floating provisions			
Technical write-offs and the recoveries made thereon			
Opening balance of Technical/ Prudential written-off accounts		5058.57	
Add: Technical/ Prudential write-offs during the year		1049.43	
Less: Recoveries made from previously technical/ prudential written-off accounts during the year		287.05	
Closing balance		5820.95	

4. Asset quality						
a) Classification of advances and provisions held as on 31.03.2021*						
(Rs. in crore)						
	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	53689.63	2562.35	6006.49	305.73	8874.57	62564.20
Add: Additions during the year	17406.09	1486.69	66.96	3.06	1556.71	
Less: Reductions during the year	12618.54	321.83	657.29	118.16	1097.28	
Closing balance	58477.18	1501.48	4743.66	3088.86	9334.00	67811.18
Reductions in Gross NPAs due to:						
i) Up gradation		106.67	41.40	0.00	148.07	
ii) Recoveries (excluding recoveries from upgraded accounts)		214.80	545.70	118.14	878.64	
iii) Technical/ Prudential Write-offs		0.00	0.00	0.00	0.00	
iv) Write-offs other than those under (iii) above		0.36	70.20	0.01	70.57	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	309.96				4138.79	4448.75
Add: Fresh provisions made during the year	1284.45				3101.96	4386.41
Less: Excess provision reversed/ Write-off loans	0.09				424.05	424.14

Closing balance of provisions held	1594.32				6816.70	8411.02
Net NPAs						
Opening Balance					4684.15	
Add: Fresh additions during the year					1244.79	
Less: Reductions during the year					3466.99	
Closing Balance					2461.95	
Floating Provisions						
Opening Balance	NIL					
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts					5210.17	
Add: Technical/ Prudential write-offs during the year					0.00	
Less: Recoveries made from previously technical/ prudential written-off accounts during the year					151.60	
Closing balance					5058.57	

Ratios&(in per cent)	2021-22	2020-21
Gross NPA to Gross Advances	12.17%	13.76%
Net NPA to Net Advances	2.74%	4.04%
Provision coverage ratio (With TWO)	87.89%	82.89%
Provision coverage ratio (Without TWO)	79.66%	73.62%

b) Sector-wise Advances and Gross NPAs

Rs. In Crore

Sr.No.	Sector	2021-22			2020-21		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector	29068.76	3127.63	11%	27039.94	3454.13	13%
a)	Agriculture and allied	10933.87	944.05	9%	10637.51	917.79	9%
b)	Advances to industries sector eligible as priority	4874.73	715.84	15%	4351.80	849.22	20%
c)	Services	8698.56	1122.19	0%	7208.23	1253.02	17%
d)	Personal loans	4561.60	345.55	8%	4842.40	434.10	9%
	Subtotal(i)	29068.76	3127.63	11%	27039.94	3454.13	13%
ii)	Non-priority Sector	41318.32	5437.19	13%	40771.23	5879.87	14%
a)	Agriculture and allied	0	0	0	0	0	0
b)	Industry	17762.36	2028.41	11%	16338.44	2545.11	16%
c)	Services	16380.28	3157.40	19%	20142.82	3093.44	15%
d)	Personal loans	7175.68	251.38	4%	4289.97	241.32	6%
	Sub-total(ii)	41318.32	5437.19	13%	40771.23	5879.87	14%
	Total (I +ii)	70387.08	8564.82	12%	67811.17	9334.00	14%

c) Overseas assets, NPAs and revenue

(Rupees. in Crores)

Particulars	2021-22	2020-21
Total Assets	134.67	106.00
Total NPAs	0	0
Total Revenue	0.28	0.31

d) Particulars of resolution plan and restructuring

The Bank holds additional standard asset provision in respect of 02 borrower's account in terms of RBI Circular DBR No. BP.BC.45/21.04.048/2018-19 dated 7th June, 2019 on "Prudential Framework for Resolution of Stressed Assets" amounting to Rs.53.70 Crore. The details are as under:-

(Rs. In Crore)

Amount of Loans Impacted by RBI Circular (A)	Amount of Loans to be classified as NPA (B)	Amount of Loans as 31.03.2022, out of classified as NPA (C)	Addl. Provision required for loans covered under RBI Circular (D)	Provision out of already made 31.03.2022 (E)
152.37	-	-	53.70	53.70

e) Divergence in asset classification and provisioning

In compliance with the Risk Assessment Report (RAR) for the year ended 2020-21, non-performing assets as per report have duly been classified and additional provision has been made. In conformity with RBI Circular No. BR.BP.BC.NO>63/21.04.018/2016-17 dated 18th April 2017 & DBR.BP.BC.No.32/21.04.018/2018-19 dated April 1, 2019 and SEBI Circular No. CIR/CFD/CMD/80/2017 dated July 18, 2017, the required disclosure is detailed below-

(Rs. in crore)

Sr.	Particulars	Amount
1.	Gross NPAs as on March 31, 2021* as reported by the bank	9333.99
2.	Gross NPAs as on March 31, 2021 as assessed by Reserve Bank of India	9362.99
3.	Divergence in Gross NPAs (2-1)	29.00
4.	Net NPAs as on March 31, 2021 as reported by the bank	2461.95
5.	Net NPAs as on March 31, 2021 as assessed by Reserve Bank of India	2473.95
6.	Divergence in Net NPAs (5-4)	12.00
7.	Provisions for NPAs as on March 31, 2021 as reported by the bank	6816.70
8.	Provisions for NPAs as on March 31, 2021 as assessed by Reserve Bank of India	6833.70
9.	Divergence in provisioning (8-7)	17.00
10.	Report Profit before Provisions and Contingencies for the year ended March 31, 2021	772.03
11.	Reported Net Profit after Tax (PAT) for the year ended March 31, 2021	-2732.90
12.	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2021 after considering the divergence in provisioning	-2749.90

*March 31, 2021 is the close of the reference period in respect of which divergences were assessed.

f) Disclosure of transfer of loan exposures

In the case of stressed loans transferred or acquired, the following disclosures should be made:

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
(all amounts in ₹ crore)	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts	NIL	NIL	NIL
Aggregate principal outstanding of loans transferred	NIL	NIL	NIL
Weighted average residual tenor of the loans transferred	NIL	NIL	NIL
Net book value of loans transferred (at the time of transfer)	NIL	NIL	NIL
Aggregate consideration	NIL	NIL	NIL
Additional consideration realized in respect of accounts transferred in earlier years	NIL	NIL	NIL
Details of loans acquired during the year			
(all amounts in ₹ crore)	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs
Aggregate principal outstanding of loans acquired	NIL		NIL
Aggregate consideration paid	NIL		NIL
Weighted average residual tenor of loans acquired	NIL		NIL

In accordance with RBI circular no.DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, in respect of the details of loans transferred/acquired during the year ended March 31, 2022, the Bank has not transferred and acquired NPA and Special Mention Account (SMA)

Distribution of the SRs held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on March 31, 2022:

Recovery Rating Band	Book Value (Rs. In Crore)
RR1+	Nil
RR1	31.79
RR2	Nil
RR3	Nil
RR4	Nil
RR5	Nil
Rating Withdrawn	Nil
Total	31.79

g) Fraud accounts

Particulars	2021-22	2020-21
Number of frauds reported	159	144
Amount involved in fraud (Rs in crore)	454.59	3825.86
Amount of provision made for such frauds (Rs in crore)*	238.73	3804.08
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (Rs in crore)	0.00	0.00

*Provision of Rs.215.17 crore has already been made in previous years.

h) Disclosure under Resolution Framework for COVID-19-related Stress

i) A special window under the Prudential Framework was extended vide circular DOR.No.BP.BC /3/21.04.048/2020-21 dated August 6, 2020 to enable the lenders to implement a resolution plan in respect of eligible corporate exposures, and personal loans, while classifying such exposures as Standard. Banks shall make disclosures in the format prescribed below every half-year, i.e., in the financial statements as on September 30 and March 31, starting from the half-year ending September 30, 2021 till all exposures on which resolution plan was implemented are either fully extinguished or completely slip into NPA, whichever is earlier.

The details of resolution plan implemented under the Resolution framework for COVID-19 related stress as per RBI Circular dated August 6, 2020 are given below (TABLE-A):-

Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan (Rs. in crores)	(C) of (B) aggregate amount of debt that was converted into other securities (Rs. in crores)	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation (Rs. in crores)	(E) Increase in provisions on account of the implementation of the resolution plan (Rs. in crores)
(i) Personal loans*	4824	447.81	-	-	54.40
(ii) Corporate persons	4585	743.29	-	-	172.53
Of Which MSME	4565	275.86	-	-	25.86
(iii) Others	522	31.60	-	-	3.75
Total	9931	1222.70	-	-	230.68

Status of accounts in TABLE-A as on 31.03.2022 is given below:

(Rs. In crores)

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the end of the previous half year (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the end of this half year
(i) Personal loans	460.57	82.02	0	18.49	363.45
(ii) Corporate persons#	1337.47	72.92	0	57.02	1277.21
Of Which MSME	338.18	72.92	0	10.16	255.91
(iii) Others	34.53	5.62	0	1.76	26.60
Total	1832.57	160.56	0	77.27	1667.26

#as defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

*There were NIL Borrower accounts where resolution plans has been implemented and now modified under RBI's resolution framework 2.0 dated May 5, 2021.

(ii) Details of resolution plan implemented under the RBI Resolution Framework – 2.0: Resolution of COVID-19 related stress of individuals and Small Businesses dated May 5, 2021 are given below:-

Sl.No	Description	Individual Borrowers		Small Businesses
		Personal Loans	Business Loan	
(A)	Number of requests received for invoking resolution process under Part A	9791	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	7415	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan. (Rs. In Crores)	648.08	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities. (Rs. In Crores)	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation. (Rs. In Crores)	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan. (Rs. In Crores)	87.63	-	-

5. Exposures:					
a) Exposure to Real Estate Sector					
(Rs. in crore)					
Category			2021-22	2020-21	
i) Direct Exposure					
(a)	Residential Mortgages				
i.	Lending fully secured by mortgages of residential property that is or will be occupied by the borrower or that is rented			7354.21	7084.69
ii.	Individual housing loans eligible for inclusion in priority sector advances			4105.23	4542.00
Exposure would also include non fund based (NFB)					
(b)	Commercial Real Estate				
	Lending secured by mortgages of commercial real estates (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc) Exposure would also include non fund based (NFB) limits;			1242.12	1833.36
(c)	Investments in Mortgage Backed Securities (MBS) and other securitized exposures			-	-
	a.	Residential		-	-
	b.	Commercial Real Estate		-	-
ii) Indirect Exposure			2858.43*	3209.37*	
[Fund based and Non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)]					
Total Exposure to Real Estate Sector			11454.76	12127.42	
* includes Rs 1019.83 crore (Previous year Rs. 1040.67 crore) by way of Investment in NHB & Housing Finance Companies.					

b) Exposure to Capital Market					
(Rs.in crore)					
Particulars			2021-22	2020-21	
1	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;			374.92	342.20
2	Advances against shares/ bonds/ debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;			1.72	-
3	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken			-	-

		as primary security;		
4		Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/ convertible bonds/ convertible debentures/ units of equity oriented mutual funds does not fully cover the advances;	-	-
5		Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	7.35
6		Loans sanctioned to corporates against the security of shares/ bonds/ debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
7		Bridge loans to companies against expected equity flows/ issues;	-	-
8		Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	-	-
9		Financing to stockbrokers for margin trading;	-	-
10		All exposures to Venture Capital Funds (both registered and unregistered)	28.71	12.61
Total Exposure to Capital Market			405.35	362.16

c) Risk Category wise Country Exposure

The net country-wise funded exposure of the Bank in respect of Foreign Exchange Transactions in respect of each country is within 1% of the total assets of the Bank. Hence, no provision is required as per RBI guidelines.

d) Unsecured Advances

(Amount Rs. in crore)

Particulars	2021-22	2020-21
Total unsecured advances of the bank		481.30
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority etc.	0	477.29
Estimated Value of such intangible Securities i.e charge over the rights, licenses, authority etc.	0	477.29

e) Factoring Exposures : Nil

f) Intra-Group Exposures**(Rs. In crore)**

S. No.	Particulars	2021-22		2020-21	
		Sanc Loan/limit	Balance O/s	Sanc Loan/limit	Balance O/s
(a)	Total amount of intra-group exposures	NIL	NIL	NIL	NIL
(b)	Total amount of top-20 intra-group exposures	NIL	NIL	NIL	NIL
(c)	Percentage of intra-group exposures to total exposure of the bank on borrowers / customers	NIL	NIL	NIL	NIL
(d)	Details of breach of limits on intra-group exposures and regulatory action thereon, if any.	NIL	NIL	NIL	NIL

g) Un-hedged Foreign Currency Exposure

The Bank has estimated the liability towards Unhedged Foreign Currency Exposure in terms of RBI circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and is holding a provision of Rs 0.097 crore as on March 31,2022.

6. a) Concentration of Deposits**(Rupees In crore)**

Particulars	2021-22	2020-21
Total Deposits of twenty largest depositors	18724.52	14835.83
Percentage of Deposits of twenty largest depositors to Total Deposits of the bank	18.33%	15.44%

b) Concentration of Advances**(Rupees In crore)**

Particulars	2021-22	2020-21
Total Advances to twenty largest borrowers	15873.10	15380.41
Percentage of Advances to twenty largest borrowers to Total Advances	22.55%	22.68%

c) Concentration of Exposures***(Rupees In crore)**

Particulars	2021-22	2020-21
Total Exposure to twenty largest borrowers/ customers	16907.74	21125.35
Percentage of Exposure to the twenty largest borrowers/ customers to Total Exposure of the bank on borrowers/ customers	19.53%	27.35%

*Exposure to Central Govt and Central Govt guaranteed have been excluded.

d) Concentration of NPAs**(Rupees In crore)**

Particulars	2021-22	2020-21
Total Exposure to the top twenty NPA Accounts	4109.52	4211.80

Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	47.98%	45.12%
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7. Derivatives

In derivate segment, Bank only deals in merchant forward contract and the value of outstanding Forward contract is Rs 1334.54 crore.

a) Forward rate agreement/Interest rate swap

(Rs. In Crore)

Sr. No	Particulars	2021-22	2020-21
i)	The notional principal of swap agreements	-	-
ii)	Losses which would be incurred if counterparties failed to full fill their obligations under the agreements	-	-
iii)	Collateral required by the bank upon entering into swaps	-	-
iv)	Concentration of credit risk arising from the swaps	-	-
v)	The fair value of the swap book	-	-

b) Exchange traded interest rate derivatives

(Rs. In Crore)

Sr. No	Particulars	2021-22	2020-21
i)	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)	-	-
ii)	Notional principal amount of exchange traded interest rate derivatives outstanding as on 31 st March 2022 (instrumentwise)	-	-
iii)	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	-	-
iv)	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	-	-

c) Disclosures on risk exposure in derivatives

i) Qualitative disclosures

Bank has not entered into any derivative transactions in respect of Forward rate agreement/Interest Rate Swap/ Exchange Traded Interest Rate Derivatives during the year 2021-22. Accordingly, qualitative and quantitative disclosures under RBI guidelines with respect to derivative transactions are not required.

i) Quantitative disclosures

(Rs. in crore)

Sr.No	Particular	2021-22		2020-21	
		Currency Derivatives	Interest rate derivatives	Currency Derivatives	Interest rate derivatives
a)	Derivatives (Notional Principal Amount)	NIL	NIL	NIL	NIL
	i) For hedging	NIL	NIL	NIL	NIL
	ii) For trading	NIL	NIL	NIL	NIL
b)	Marked to Market Positions	NIL	NIL	NIL	NIL
	i) Asset(+)	NIL	NIL	NIL	NIL
	ii) Liability(-)	NIL	NIL	NIL	NIL
c)	Credit Exposure	NIL	NIL	NIL	NIL
	Likely impact of one percentage change in interest rate(100*PV01)	NIL	NIL	NIL	NIL

d)	i) on hedging derivatives	NIL	NIL	NIL	NIL
	ii) on trading derivatives	NIL	NIL	NIL	NIL
e)	Maximum and Minimum of 100*PV01 observed during the year	NIL	NIL	NIL	NIL
	i) on hedging	NIL	NIL	NIL	NIL
	ii) on trading	NIL	NIL	NIL	NIL

d) Credit default swaps

Bank has not entered into any Credit Default Swaps during the year 2021-22.

8. Disclosures relating to securitization

(Numbers/Rs in Crore)

Sr. No	Particulars	2021-22	2020-21	
1.	No of SPEs sponsored by the bank for securitization transactions originated by the originator (only the SPVs relating to outstanding securitization exposures to be reported here)	NIL	NIL	
2.	Total amount of securitized assets as per books of the SPEs	NIL	NIL	
3.	Total amount of exposures retained by the originator to comply Minimum Retention Requirement (MRR) as on the date of balance sheet.	NIL	NIL	
	a)	Off-balance sheet exposures	NIL	NIL
	*	First loss	NIL	NIL
	*	Others	NIL	NIL
	b)	On-balance sheet exposures	NIL	NIL
	*	First loss	NIL	NIL
4.	Amount of exposures to securitization transactions other than MRR	NIL	NIL	
	a)	Off-balance sheet exposures	NIL	NIL
	i)	Exposure to own securitizations	NIL	NIL
	*	First loss	NIL	NIL
	*	Others	NIL	NIL
	ii)	Exposure to third party securitizations	NIL	NIL
	*	First loss	NIL	NIL
	*	Others	NIL	NIL
	b)	On-balance sheet exposures	NIL	NIL
	i)	Exposure to own securitizations	NIL	NIL
*	First loss	NIL	NIL	
*	Others	NIL	NIL	
ii)	Exposure to third party securitizations	NIL	NIL	
*	First loss	NIL	NIL	
*	Others	NIL	NIL	
5.	Sale consideration received for the securitized assets and gain/loss on sale on account of securitization	NIL	NIL	
6.	Form and quantum (outstanding value) of services provided by way of credit enhancement, liquidity support, post- securitization asset servicing ,etc.	NIL	NIL	

7.	Performance of facility provided. Please provide separately for each facility viz. Credit enhancement, liquidity support, servicing agent etc. Mention percent in bracket as of total value of facility provided. (a) Amount paid (b) Repayment received (c) Outstanding amount	NIL	NIL
8.	Average default rate of portfolios observed in the past. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans etc	NIL	NIL
9.	Amount and number of additional/top up loan given on same underlying asset. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans, etc.	NIL	NIL
10.	Investor complaints (a) Directly/Indirectly received and; (b) Complaints outstanding	3	5

9. Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

(Rs. in crore)

Name of the SPV sponsored			
Domestic		Overseas	
31.03.2022	31.03.2021	31.03.2022	31.03.2021
Not Applicable	Not Applicable	NIL	NIL

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Rs. in crore)

Sr. No	Particulars	2021-22	2020-21
i)	Opening balance of amounts transferred to DEA Fund	316.65	215.37
ii)	Add: Amounts transferred to DEA Fund during the year	117.46	103.42
iii)	Less: Amounts reimbursed by DEA Fund towards claims	4.08*	2.14*
iv)	Closing balance of amounts transferred to DEA Fund	430.03	316.65

*Principal

11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman*

Sr. No	Particulars	2021-22	2020-21
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	96	139
2	Number of complaints received during the year	23973	14449
3	Number of complaints disposed during the year	23867	14492
	3.1 Of which, number of complaints rejected by the bank	186	248
4	Number of complaints pending at the end of the year	202	96
	Maintainable complaints received by the bank from Office of Ombudsman		

5		Number of maintainable complaints received by the bank from Office of Ombudsman	655	793
	5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	620	731
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	27	45
			5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

b) Top five grounds* of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
2021-22					
Ground – 1 Internet/ Mobile/ Electronic Banking	8	10287	381%	119	2
Ground – 2 ATM/Debits Cards	62	10151	14.90%	32	3
Ground – 3 Loans and advances	4	717	51.60%	18	6
Ground – 4 Levy of charges without prior notice/excessive charges/ foreclosure charges	Nil	193	188%	5	Nil
Ground – 5 Staffs behaviour	3	118	-26.70%	5	1
Others	19	2507	-7.20%	23	2
Total	96	23973	65.90%	202	14
2020-21					
Ground – 1ATM/Debits Cards	39	8831	-51.11%	62	3
Ground – 2Internet/Mobile/ Electronic Banking	25	2138	73.96%	8	2
Ground – 3Loans and advances	17	473	5.58%	4	1
Ground – 4Staffs behaviour	2	161	-13.44%	3	Nil
Ground – 5 Cheques/ drafts/ bills	1	143	217.77%	0	Nil
Others	55	2703	16.82%	19	12
Total	139	14449	-35.18%	96	18

12. Disclosure of penalties imposed by the Reserve Bank of India

(Rs. in crore)

Particulars	2021-22	2020-21
A. Penalty imposed by RBI on account of advances sanctioned in contravention of RBI directions for onward lending to group companies / subsidiaries and affiliates by NBFC	1.00	0.00
B. Penalty imposed by RBI on account of unusual cyber securities and incidents of suspected unauthorized internet banking transactions	0.25	0.00

13. Disclosures on Remuneration - Not Applicable

14. Other Disclosures

a) Business Ratios

(Rs. in crore)

Particular	2021-22	2020-21
i) Interest Income as a percentage to Working Funds	5.80	6.52
ii) Non-interest income as a percentage to Working Funds	0.78	0.84
iii) Cost of Deposits	4.28	5.06
iv) Net Interest Margin	2.80	2.62
v) Operating Profit as a percentage to Working Funds	1.09	0.72
vi) Return on Assets	0.85%	-2.55%
vii) Business (deposits plus advances) per employee	19.75	18.49
viii) Profit per employee (In Rs. Crore)	0.12	-0.31

b) Disclosure of Fees/ Remuneration Received in respect of Bancassurance Business

(Rs. in crore)

	2021-22	2020-21
A. Fee/ Remuneration from Life Insurance Business	13.14	9.20
B. Fee/ Remuneration from General Insurance Business	3.08	2.67
C. Commission on APY	0.80	1.33

c) Disclosure of Fees/ Remuneration Received in respect of Marketing and Distribution Function (Excluding Bancassurance Business)

(Rs. in crore)

	2021-22	2020-21
Commission on Sovereign Gold Bond Scheme	0.85	0.79

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

Bank has sold 2600 units under Priority Sector Lending certificates (PSLCs) to the tune of Rs.650 Crore under Micro Enterprises and earned commission income of Rs.12.30 Crore during the year ended 31.3.2022.

e) Provisions and contingencies

(Rs. in crore)

Provision debited to Profit and Loss Account	2021-22	2020-21
Provisions for NPI	-51.86	102.17
Provision towards NPA	988.96	2677.9

Provision made towards Income tax	147.63	-671.34
Other Provisions and Contingencies (with details)	-793.69	1396.20

f) Implementation of IFRS converged Indian Accounting Standards (Ind AS)

As part of the Banks strategy to implement IND-AS, Bank had appointed a consultant with considerable experience in the field of implementation of IND-AS. The appointment terms, interalia, also require them to provide guidance to the Bank in matters related to IND-AS and also assist the Bank to comply with the provisions and reporting requirements of statutory authorities in relation to Ind AS. Further, it is also planned to give specialized training to staff so as to build relevant expertise which would ultimately result in smooth implementation of IND-AS as and when implemented.

g) Payment of DICGC Insurance Premium

Sr. No.	Particulars	(Rs. in crore)	
		2021-22	2020-21
i)	Payment of DICGC Insurance Premium	136.06	116.01
ii)	Arrears in payment of DICGC premium	0	0

h) Not Applicable.

i) Disclosure on amortization of expenditure on account of enhancement in family pension of employees of banks

The estimated additional Pension liability on account of revision in family pension was Rs.236.84 crore. RBI vide its Circular RBI/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated 4thOctober 2021, has permitted all member Banks of Indian Banks Association to amortize the said additional liability over a period not exceeding five years beginning with the financial year ending 31stMarch 2022, subject to a minimum of 1/5th of the total amount being charged every year. The Bank will amortize the said liability over a period, not exceeding 5 years commencing from the financial year ending 31stMarch 2022, subject to a minimum of Rs.47.37 crore every year. Accordingly, the Bank has charged an amount of Rs.47.37 crore to the Profit & Loss account for the current financial year ended 31stMarch 2022 and the balance unamortized amount of Rs.189.47 crore has been carried forward.

15. Disclosure as per Accounting Standard (AS)

15.1 AS-5 Net Profit or Loss for the period, prior period items and changes in accounting policies

15.1.1 There are no material prior period items included in Profit & Loss Account required to be disclosed as per AS-5 read with RBI guidelines except those disclosed elsewhere in the notes.

15.2 AS-9 Revenue Recognition

Certain items of income are recognized on realization basis as disclosed at point no. 8 – “Revenue Recognition” of **Schedule 17 – Significant Accounting Policies**. However, in terms of RBI guidelines, the said income is not considered to be material.

15.3 AS-10 Property Plant & Equipment

During the year 31.03.2022, bank has revalued immovable properties based on the reports obtained from the external independent valuer. The closing balance of revaluation reserve as on 31.03.2022 (Net of amount transferred to revenue reserve) is Rs.919.90 crore (Previous year Rs.918.44 crore)

Out of 59 properties owned by the bank (excluding leasehold properties having a lease term up to 30yers), cost of 38 properties are segregated into land and superstructure.

15.4 AS 15 - Employees Benefit

Provisions for Pension, Gratuity, Leave Encashment and Other long term benefits have been made in accordance with the Revised Accounting Standard (AS - 15) Employees Benefits issued by the ICAI.

The summarized position of post-employment benefits recognized in the Profit & Loss A/c and Balance Sheet is as under:

Changes in the Present value of the Obligation

(Rs. in crore)

Particulars	Pension (Funded)		Gratuity (Funded)		Leave Encashment (Funded)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Present Value of defined benefit obligation as at 1st April	4199.43	3629.86	324.96	278.57	227.27	186.59
Interest cost	265.98	216.20	21.71	17.73	15.41	12.04
Past Service Cost	0	0	0	0	0	0
Current service cost	173.47	167.10	22.47	30.76	21.61	16.69
Benefits paid	(459.09)	(385.24)	(50.96)	(46.23)	(29.36)	(26.25)
Actuarial loss/ (gain) on obligations	431.16	571.51	1.40	44.13	23.00	38.20
Present value of defined Benefit obligation at 31st March	4610.95	4199.43	319.58	324.96	257.93	227.27

Changes in the Present Value of Plan Assets

(Rs. in crore)

Particulars	Pension (Funded)		Gratuity (Funded)		Leave Encashment (Funded)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Fair value of Plan Assets as at 1st April	3952.38	3603.70	313.18	275.19	219.38	145.20
Expected return of Plan Assets	317.77	295.86	25.37	21.90	15.84	10.53
Contributions	546.16	436.27	36.73	60.34	55.15	85.55
Benefits paid	(459.09)	(385.24)	(50.96)	(46.23)	(29.36)	(26.25)
Actuarial gain/(loss)	(34.24)	1.79	(3.24)	1.98	1.40	4.35
Fair value of Plan Assets as at 31st March	4322.98	3952.38	321.08	313.18	262.41	219.38
Actual return on Plan Assets	283.53	297.65	22.13	23.88	17.24	14.88

Net Actuarial Loss/ (Gain)

(Rs. in crore)

Particulars	Pension (Funded)		Gratuity (Funded)		Leave Encashment (Funded)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Actuarial loss/(gain) on Obligation. (A)	431.16	571.51	1.40	44.13	23.00	38.20
Actuarial loss/(gain) on Plan Assets (B)	34.24	(1.79)	3.24	(1.98)	(1.40)	(4.35)
Net Actuarial loss/(gain)	465.40	569.72	4.64	42.15	21.60	33.85
Actuarial loss/(gain) recognized in the period	465.40	569.72	4.64	42.15	21.60	33.85
Unrecognized actuarial loss/ (Gain) at the end of the year	NIL	NIL	NIL	NIL	NIL	NIL

Amount recognized in the Balance Sheet

(Rs. in crore)

Particulars	Pension (Funded)		Gratuity (Funded)		Leave Encashment (Funded)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Present value of defined benefit obligation as at 31st March	4610.95	4199.43	319.58	324.96	257.93	227.27
Less: Fair value of Plan Assets as at 31st	4322.98	3952.38	321.08	313.18	262.41	219.38

March						
Excess net Asset / (Unfunded Liability) Recognized in the balance sheet	(287.97)	(247.05)	1.50	(11.78)	4.48	(7.89)
Higher Provisioning kept	NIL	NIL	Nil	Nil	NIL	Nil
Transitional liability recognized during the year	---	---	---	---	---	---
Unrecognized transitional liability	---	---	---	---	---	---
Excess net Asset / (Unfunded Liability) Recognized in the balance sheet	(287.97)	(247.05)	1.50	(11.78)	4.48	(7.89)

Expenses recognized in the Profit & Loss Account

(Rs. in crore)

Particulars	Pension (Funded)		Gratuity (Funded)		Leave Encashment (Funded)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Current service cost	173.47	167.10	22.47	30.76	21.61	16.69
Past Service Cost	--	--	--	--	--	--
Interest cost	265.98	216.20	21.71	17.73	15.41	12.04
Expected return on plan assets	(317.77)	(295.86)	(25.37)	(21.90)	(15.84)	(10.53)
Net Actuarial (gain)/ loss recognized during the year	465.40	569.72	4.64	42.15	21.60	33.85
Deferred Pension Expenditure	(189.47)	--	--	--	--	--
Net (Benefit)/ Expense	397.61	657.16	23.45	68.74	42.78	52.05

Movements in the liability recognized in the Balance Sheet

(Rs. in crore)

Particulars	Pension (Funded)		Gratuity (Funded)		Leave Encashment (Funded)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Opening net Liability/(Asset)	247.05	26.16	11.78	3.38	7.89	41.39
Add: Deferred Pension Expenditure	189.47	--	--	--	--	--
Add: Net benefit expense	397.61	657.16	23.45	68.74	42.78	52.05
Less: Contribution paid	546.16	436.27	36.73	60.34	55.15	85.55
Closing liability/(Asset)	287.97	247.05	(1.50)	11.78	(4.48)	7.89
Add: Higher Provisioning Kept	Nil	Nil	Nil	Nil	Nil	Nil
Closing liability/(Asset)	287.97	247.05	(1.50)	11.78	(4.48)	7.89

Investment percentage maintained by the trust

(in % age)

Particulars	Pension (Funded)		Gratuity (Funded)		Leave Encashment (Funded)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Central Government Securities	8.04	10.40	--	--	Nil	Nil
State Government Securities	16.10	23.95	21.65	22.77	Nil	Nil
High Safety Bonds/TDRs	11.71	23.15	21.53	31.20	81.53	100.00
Other investments	64.15	42.50	56.82	46.03	18.47	Nil

Principal Actuarial assumptions at the Balance Sheet date

(in % age)

Particulars	Pension (Funded)		Gratuity (Funded)		Leave Encashment (Funded)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Discount rate	6.70	6.29	7.25	6.94	7.25	6.94
Expected rate of return on plan assets	8.04	8.21	8.10	7.96	7.22	7.25
Rate of escalation in salary	5.00	5.00	5.00	5.00	5.00	5.00
Attrition rate	1.00	1.00	1.00	1.00	1.00	1.00
Mortality Table	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Method used	PUC	PUC	PUC	PUC	PUC	PUC

Basis of Actuarial Assumptions considered

Particulars	Basis of assumption
Discount rate	Discount rate has been determined by reference to market yield on the balance sheet date on Government Bonds of term consistent with estimated term of the obligation.
Expected rate of return on plan assets	The expected return on Plan assets is based on market expectation, at the beginning of the period, for returns over the entire life of the related obligation.
Rate of escalation in salary	The estimates of future salary increases considered in actuarial valuation take account of inflation, seniority, promotion, and other relevant factor, such as supply and demand in employee market.
Attrition rate	Attrition rate has been determined by reference to past and expected future experience and includes all type of withdrawals other than death but including those due to disability.
Mortality Table	A mortality table, also known as a life table or actuarial table, shows the rate of deaths occurring in a defined population during a selected time interval, or survival rates from birth to death.

Other long term employee benefit (Non funded)

Particulars	LTC/LFC Encashment *		Silver jubilee Bonus		Medical Benefits *		Retirement Gifts	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Present Value of Obligation	6.77	6.37	1.23	1.26	0.77	0.76	1.29	1.39
Transitional Liability	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Transitional liability recognized during the year	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Unrecognized transitional liability	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Higher Provisioning kept	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Liability recognized in the Balance Sheet	6.77	6.37	1.23	1.26	0.77	0.76	1.29	1.39

*As assessed by the management

15.5 AS 17 – Segment Reporting:

Part A : Business Segment

(Rs. In crores)

Particulars	Year Ended	
	31.03.22 (Audited)	31.03.21 (Audited)
1. Segment Revenue		
a) Treasury	2365.32	2289.58
b) Corporate/ Wholesale Banking	3179.63	3282.31
c) Retail Banking	2493.31	2292.62
d) Other Banking Operations	16.93	13.02
Total	8055.19	7877.53
2. Segment Result		
a) Treasury	1014.08	963.08
b) Corporate/ Wholesale Banking	474.00	284.56
c) Retail Banking	371.69	198.76
d) Other Banking Operations	16.93	13.02
Total	1876.70	1459.42
3. Unallocated Expenses	546.61	687.39
4. Operating Profit	1330.09	772.03
5. Provisions & Contingencies	143.40	4176.26
6. Income Tax	147.64	-671.33
7. Extra Ordinary Profit/ Loss	0.00	0.00
8. Net Profit	1039.05	-2732.90
Other Information:		
9. Segment Assets		

a) Treasury	42863.74	32515.17
b) Corporate/ Wholesale Banking	41987.21	44309.60
c) Retail Banking	32924.40	30949.29
d) Other Banking Operations	0.00	0.00
e) Unallocated Assets	3292.20	2707.83
Total Assets	121067.55	110481.89
10. Segment Liabilities		
a) Treasury	38911.83	30774.43
b) Corporate/ Wholesale Banking	38116.11	41937.43
c) Retail Banking	29888.87	29292.38
d) Other Banking Operations	0.00	0.00
e) Unallocated Liabilities	140.15	114.64
Total Liabilities	107056.96	102118.88

Note: For the purpose of segment reporting in terms of AS-17 of ICAI and as prescribed in RBI guidelines, the business of the Bank has been classified into four segments i.e. a) Treasury Operations, b) Corporate/Wholesale Banking, c) Retail Banking and d) Other Banking Operations.

Segmental Revenue, Results, Assets & Liabilities in respect of Corporate / Wholesale and Retail Banking segment have been bifurcated on the basis of exposure to these segments.

Part B Geographical Segment:

Since the Bank does not have any overseas branch, reporting under Geographic Segment is not applicable.

15.6 AS 18 – Related Party Disclosures

Key Managerial Personnel:

Mr. S. Krishnan	Managing Director & CEO w.e.f. 04.09.2020
Mr.Kollegal V Raghvendra	Executive Director w.e.f. 10.03.2021
Mr. Ram Jas Yadav	Executive Director w.e.f. 21.10.2021
Mr.Ajit Kumar Das	Executive Director w.e.f. 01.04.2020 upto 31.03.2021
Mr. S. Harisankar	Managing Director & CEO w.e.f. 20.09.2018 upto 03.09.2020
Mr.Fareed Ahmed	Executive Director w.e.f. 17.02.2017 upto 31.07.2020

Remuneration Paid to Key management personnel:

(Rs. in lacs)

Name and Designation	2021-22	2020-21
Mr. S. Krishnan, Managing Director & CEO	33.08	16.58
Mr.Kollegal V Raghvendra, Executive Director	27.26	1.47
Mr. Ram Jas Yadav, Executive Director	12.82	
Mr.Ajit Kumar Das, Executive Director	Nil	26.15
Mr. S. Harisankar,	Nil	12.78
Mr.Fareed Ahmed	Nil	9.12

(Rs in lacs)

Items/ Related Party	Key Management Personnel* (2021-22)	Key Management Personnel* (2020-21)
Borrowings	NIL	NIL
Deposits	52.69	134.23
Max During Year	57.51	213.78
Placement of Deposits	NIL	NIL
Advances	NIL	NIL
Investments	NIL	NIL

Non Funded Commitments	NIL	NIL
Leasing/HP arrangements availed	NIL	NIL
Leasing/HP arrangements provided	NIL	NIL
Purchase of fixed assets	NIL	NIL
sale of fixed assets	NIL	NIL
Interest Paid	2.06	3.71
Interest Received	NIL	NIL
Rendering services	NIL	NIL
receiving of servises	NIL	NIL
Management contracts	NIL	NIL

a) Loans granted to Key Managerial Personnel & their relatives:

Particulars	As on 31.03.2022	As on 31.03.2021
Loans outstanding	NIL	NIL

15.7 AS 20 - Earning Per Share

Particulars	(Rs. in crore)	
	2021-22	2020-21
Net Profit After tax available for equity Shareholders	1039.05	-2732.90
Weighted Average Number of Equity Shares in crore	406.01	76.53
Basic and Diluted Earnings per Share (Rs.)	2.56	-35.71
Nominal Value per Share (Rs.)	10.00	10.00

15.8 AS 21 – Consolidated Financial Statement

The Bank does not have any subsidiary/associate and as such AS 21 is not applicable.

15.9 AS 22 – Accounting for Taxes on Income

15.9.1 The Bank has accounted for Income Tax in compliance with Accounting Standard-22 ‘Accounting for taxes on Income’ issued by ICAI

15.9.2 Major components of deferred tax assets/liabilities are as under:

(Rupees in Cr)

Head	Deferred Tax Assets		Deferred Tax Liabilities	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
1 Depreciation on Fixed Assets	-	-	20.36	19.43
2 Special Reserve u/s 36(1)(viii)	-	-	70.06	67.05
3 Provision for NPA on Investments	151.45	169.58		-
4 Provision for Bad & Doubtful Debts (NPAs)	2033.75	1964.86		-
5 Provision for diminution in FV of Restructured Assets	1.50	18.44		-
6 Accumulated loss	72.05	249.58		-
Total	2258.75	2402.46	90.42	86.48

15.9.3 Provision for Income Tax and Deferred Tax held by the Bank is considered adequate taking into account the opinion of legal experts and favorable judicial pronouncements.

15.9.4 Review made by the bank on reasonable certainty of availability of future taxable income on which timing differences arising on account of provision for bad and doubtful debt, that can be realized and accordingly during the year 2021-22, the Bank has recognized Deferred Tax Asset of Rs. 68.89 crore on the above timing differences.

15.9.5 No provision has been considered necessary in respect of disputed demands of Income aggregating to Rs.541.82 crore (Previous year Rs.595.48 crore) in view of decisions of appellate authorities / judicial pronouncements / opinions of legal experts.

15.9.6 The Government of India, vide the Taxation Laws (Amendment) Act, 2019, inserted section 115BAA in the Income Tax Act 1961 w.e.f. April 1, 2019. The Bank has evaluated the options available under section 115BAA of The Income Tax Act, 1961 and opted to continue to recognize the Taxes on Income for the quarter and year ended 31.03.2022 as per the earlier provisions.

15.10 AS 23 – Accounting for Investments in Associates in consolidated Financial Statements

The Bank does not have any subsidiary/associate and as such AS 23 is not applicable.

15.11 AS 26 – Intangible Assets

The application software in use in the Bank has been developed in house and has evolved over a period of time. Hence, the costs of software is essentially part of Bank's operational expenses like wages etc. and as such are charged to the respective heads of expenditure in the Profit and Loss Account.

15.12 Accounting Standard 28 - Impairment of Assets

Fixed Assets possessed by Bank are treated as 'Corporate Assets' and not 'Cash Generating Units' as defined by AS-28. In the opinion of the Management, there is no impairment of the 'Fixed Assets' of material amount as of 31.03.2022, requiring recognition in terms of AS-28 issued by the ICAI. The impairment of other assets has been provided for as per Prudential Norms prescribed by the Reserve Bank of India.

15.13 Accounting Standard 29 - Provisions, Contingent Liability and Contingent Assets

15.13.1 As per AS-29 - Provisions, Contingent Liabilities and Contingent Assets, issued by the Institute of Chartered Accountants of India, the Bank recognizes no provision for –

- a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank, or
- b) Any present obligation from the past events but is not recognized because
 - It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as contingent liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

15.13.2 Movement of Provision against Contingent Liabilities:

(Rs. in crore)

Particulars	Opening Balance		Additions during the year		Reduction during the year		Closing Balance	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Claims against the Bank not acknowledged as Debt	24.58	24.35	1.02	0.93	0.07	0.70	25.53	24.58
Invoked Bank Guarantees	7.62	7.62	0.01	0.00	Nil	0.00	7.63	7.62
L.C Devolved	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

15.14 Other significant accounting policies has been disclosed at the appropriate places in the Notes forming part of the accounts.

16. Additional disclosures:

(Rs. in crore)

Break up of 'Provisions & Contingencies' shown under the head Expenditure in Profit & Loss Account	2021-22	2020-21
Provision for Non Performing Advances	988.96	2677.90
Provision for Standard Assets	-882.61	1284.36
Provision for diminution in FV Restructured (Standard)	-48.47	39.27
Provision for Non Performing Investments	-51.86	102.17
Provision for Depreciation in the value of Investments	0	0
Other Provisions	137.39	72.57
Provision for Taxation:		
Current Tax	37.76	0
Deferred Tax	147.63	-565.71
MAT Credit Entitlement–Current Year	-37.76	-105.63
MAT Credit Entitlement Reversed	0	0
Previous Year Tax Expenses	0	0
Total	291.04	3504.93

17. Disclosures in Terms of MSMED Act 2006

Guideline given in Micro, Small and Medium enterprises development act 2006 have been complied with for purchases made during FY 2021-22 and payments have been made to the vendors in time as per Act. Since there had been no delay in payment, therefore no penal interest had been paid during FY 2021-22.

18. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16, dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework which are being made available on the Bank's website. The Disclosures have not been subjected to audit by Statutory Central Auditors of the Bank. These details are being made available on our website www.punjabandsindbank.co.in

19. As per the Reserve Bank of India directions for initiating Insolvency Process- Provisioning Norms, vide letter No. DBR. No. BP:15199/21.04.048/2016-17 dated June 23, 2017, and DBR.No.BP.1907/21.04.048/2017-18 dated August 28, 2017, the bank is holding the provisioning of Rs.281.56 crores (Previous Year – 481.59 crores) as against the balance outstanding of Rs.281.56 crores (Previous Year – 481.59 crores) as on 31st March, 2022 in respect of NPA borrowal accounts referred in aforesaid circular.

20. The spread of COVID-19 pandemic across the globe has resulted in decline in economic activities. In this situation, bank is gearing up itself on all fronts to meet the challenges. Major challenges for the Bank could be from extended working capital cycles, fluctuating cash flow trends and probable inability of the borrowers to meet their repayments obligations. A definitive assessment of the impact of COVID-19 is dependent upon circumstances and uncertainties as they evolve in the subsequent period. To absorb the shock of impact on its Profit & Loss Account in ensuing quarters, the bank has proactively made an additional provision of Rs.70.65 crore during the quarter ended March 31, 2022. The aforesaid provisions are in addition to the provisions held as per RBI guidelines as regards loan provisions.

21. **Details of Single Borrower Limit (SGL), Group Borrower Limit (GBL) exceeded by the Bank**

During the year 2021-22, the Bank has exceeded the LEF limits set by RBI to single borrower/ group borrower in the following cases:-

Name of the Borrower	Maximum Limit during the year	Limit of Exposure as per LEF(%)	Limit / Liability as on 31.03.2022	Exposure (%) w.r.t. Tier-1 Capital as on 31.03.2021
NIL				

22. In terms of Ministry of Finance, Department of Financial Services notification no.CG-DL-E-23032020-218862 dated March 23, 2020 amending the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1980, Bank has appropriated accumulated losses of Rs.3577.55 crore from its available share premium account on 23.08.2021 after complying with the regulatory requirements and after obtaining all necessary approvals.

23. During the year ended March 31, 2022, Government of India vide Gazette Notification No. F. No. 4(17)-B (W&M)/2020 dated 23.02.2022 has infused Rs. 4600 Crore towards Preferential allotment of equity share capital. Further, the bank subscribed an equivalent amount to Non- Interest bearing (Non-Transferable) Special GOI Security which was issued at par and having date of maturity from February 24, 2032 to February 24, 2037 and held under HTM category as per GOI Notification dated 23.02.2022. The aforesaid securities would not be considered as an eligible investment which the bank is required to make in Government securities in pursuance of any statutory provisions or directions applicable to the bank.

24. The bank has exposure of Rs.75.10 crore in one account which is under litigation and Hon'able Delhi High court has granted stay on downgrading. The bank has made provisions of 25% for the account which is higher than the required provisions as per IRAC norms.

25. The figures of the previous year have been re-grouped / re-arranged wherever necessary except where information was not available.

