

Punjab and Sind Bank

CORPORATE SOCIAL RESPONSIBILITY POLICY

PSB - Corporate Social Responsibility (CSR) Policy

1.0 Objectives

- (i) To initiate voluntary measures to address economic, social and environmental concerns;
- (ii) To be a good Corporate Citizen.

2.0 Scope

The scope of the policy will include socio-economic, environmental and cultural upliftment activities other than those statutory in nature and also welfare activities in the areas nearby PSB operations especially backward areas. The focus will be on Community. The broad areas are as under:-

- (i) Promotion of literacy
- (ii) Primary health care
- (iii) Community activities – Relief and restoration in times of national calamities.
- (iv) Promote afforestation...
- (v) Supplementing development programmes of Government

3.0 Initiatives

The activities under the scheme can be undertaken by the Bank on its own or in partnership with Voluntary Bodies, NGOs, Autonomous Bodies, Statutory Agencies, State and Central Government Agencies;

4.0 Areas of Focus

Broadly the CSR activities would include

- i. Adoption of villages surrounding PSB operations
- ii. Provision of infrastructural facilities like laying of roads, drainage system, digging of bore wells and tube wells, construction of community welfare centres, vocational training centre, building for Primary Health Centres, etc.
- iii. Adoption/ Construction of Hostels (especially those for SC/ST and girls.
- iv. Drinking Water Facility
- v. Construction of Community Centres/ Night Shelters/ Old Age Homes

- vi. Supplementing Development programme of Government Promotion of literacy and higher education
- vii. Constructing educational facilities viz: school buildings, additional classrooms, repair, maintenance of schools and opening of adult education centers.
- viii. Grant of scholarship & assistance to deserving young students of weaker sections of society belonging to SC, ST, OBC categories including students with physical disabilities.
- ix. Construction of washrooms and other facilities for girls in schools.

5.0 Implementation

- i. Medical camps.
- ii. Mobile dispensaries.
- iii. Supplementing the efforts of already existing health centers in the rural areas
- iv. Health care for women, children and disabled.
- v. Actively participate in the National Pulse Polio programme.
- vi. Promotion of Sports & Games
- vii. Promotion of Art & Culture
- viii. Drinking Water Facility
- ix. Sanitation and public Health

6.0 While giving assistance/donation under the scheme discretion is to be exercised judiciously to ensure that assistance/donation is extended for worthy causes to establish institutions/NGOs with proven track record (preferably non profit making organizations) for socially oriented projects meant to pass on benefits to a section of society rather than to an individual. It should also be ensured that the donations are invariably made directly to institutions/NGOs without any involvement of agents/middle men/consultants and to ensure that the money is utilized for the purpose it is given.

7.0 Discretionary Powers

Sanctioning Authority	Discretionary powers
General Manager (HR)	Up to Rs.500000/- per reference
Executive Director	Above Rs.500000/- and up to Rs.10,00,000/- per reference
Board of Directors	Above Rs.10,00,000/- per reference